

PREPARED BY: John Wiemer  
DATE PREPARED: March 25, 2025  
PHONE: 402-471-0051

**LB 649**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

## ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 649 amends section 77-2715.03 to spell out 29.6% in statute.

The Department of Revenue estimates no impact to General Fund revenues and no cost to it as a result of the bill. We agree with this estimate.

### ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 649	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Ryan Yang		DATE: 3/21/2025	PHONE: (402) 471-4178
COMMENTS: Concur with the Department of Revenue assessment of no fiscal impact from LB 649.			

## State Agency Estimate

State Agency Name: Department of Revenue		Date Due LFO:	
Approved by: James R. Kamm		Date Prepared: 03/21/2025	
		Phone: 471-5896	
	<b>FY 2025-2026</b>	<b>FY 2026-2027</b>	<b>FY 2027-2028</b>
	<u>Expenditures</u>	<u>Expenditures</u>	<u>Expenditures</u>
	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Funds			
Cash Funds			
Federal Funds			
Other Funds			
Total Funds	\$ 0	\$ 0	\$ 0

LB 649 amends Neb. Rev. Stat. § 77-2715.03(6) to provide that the tax rate that applies to other federal taxes included in the computation of the Nebraska individual income tax is “twenty-nine and six-tenths” percent, rather than 29.6 percent.

LB 649 will have no impact on the General Fund revenues.

LB 649 will have no cost to the Department of Revenue.

## Major Objects of Expenditure

<u>Class Code</u>	<u>Classification Title</u>	<u>25-26 FTE</u>	<u>26-27 FTE</u>	<u>27-28 FTE</u>	<u>25-26 Expenditures</u>	<u>26-27 Expenditures</u>	<u>27-28 Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
<b>Total.....</b>							