

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised for 109th Legislature, 2nd Session

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB536 would create the Manufacturing Modernization Pilot Investment Act (MMPIA), sets purpose of the act, sets definitions under the act, establishes a grant period from 10/1/25 – 11/1/25, sets requirements for the application of the grant, sets requirements for the Department of Economic Development to approve or deny grants, caps the grant awards at \$250,000, creates the Manufacturing Modernization Pilot Investment Fund, creates intent to appropriate an undefined amount of money from the fund, allows the Department of Economic Development to promulgate rules and regulations under the act, and declares an emergency.

No basis to disagree with the Department's basis for administrative cost estimate, should appropriations be provided, as formulated from potential industry demand.

Technical note: LB536 creates an undefined amount of appropriation from the Modernization Pilot Investment Fund. However there is no funding source identified for the fund. Provisions relating to appropriations for LB536 were amended into LB265 via AM900. For the purpose of this fiscal note, we assume that the provisions relating to appropriation have been enacted.