

**ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025**  
**COMMITTEE STATEMENT**  
**LB420**

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**Hearing Date:** Friday February 21, 2025  
**Committee On:** Nebraska Retirement Systems  
**Introducer:** Nebraska Retirement Systems  
**One Liner:** Change provisions relating to the Public Employees Retirement Board

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**  
**Aye:** 6 Senators Ballard, Clements, Conrad, Hardin, Juarez, Sorrentino  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Testimony:**

**Proponents:**  
Trevor Fitzgerald, Nebraska Retirement Systems Committee  
Tag Herbek

**Representing:**  
Opening Presenter  
Nebraska Public Employees Retirement Systems

**Opponents:**

**Representing:**

**Neutral:**  
Eric Asboe

**Representing:**  
Supreme Court

\* ADA Accommodation Written Testimony

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**Summary of purpose and/or changes:**

LB 420 would change the minimum experience requirements for at-large members of the Public Employees Retirement Board (PERB).

The bill was introduced as a placeholder bill in the event that changes to any retirement plan administered by the PERB board were necessary during the 109th Legislature.

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**Explanation of amendments:**

AM 386 is a white-copy amendment that replaces the bill.

The amendment strikes language in Nebraska Revised Statute §24-703 requiring that state contributions to the Nebraska Retirement Fund for Judges occur by way of an administrative transfer by the State Treasurer.

AM 386 contains the emergency clause.

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Beau Ballard, Chairperson

