

ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025
COMMITTEE STATEMENT
LB314

Hearing Date: Friday January 31, 2025
Committee On: Revenue
Introducer: Sorrentino
One Liner: Change provisions of the Sports Arena Facility Financing Assistance Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators von Gillern, Bostar, Dungan, Ibach, Kauth, Jacobson,
Murman, Sorrentino

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents:

Senator Tony Sorrentino
Anthony Carrow

Representing:

Opening Presenter
Nebraska Elite Volleyball

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 314 amends Neb. Rev. Stat. Sec. 13-3103 and 31-3106 of the Sports Arena Facility Financing Assistance Act to add an additional condition under which certain coapplicants may apply for receipt of state aid under the Act; to add a definition of lease relating to the lease of a privately owned sports complex; and to provide for temporary and permanent approval of an application submitted pursuant to such newly created condition.

Section-by-Section Summary:

Section 1. Amends Neb. Rev. Stat. § 13-3103 to allow an additional eligibility condition for state assistance under the Sports Arena Facility Financing Assistance Act applicable to coapplicants under a joint application by a political subdivision and a nonprofit corporation if each coapplicant has adopted a resolution authorizing either the political subdivision or the nonprofit corporation to pursue financing or bonds to acquire, construct, improve, or equip an eligible sports arena facility. The section is also amended to add a definition of lease for purposes of limiting the use of state assistance for the lease of a privately owned sports complex for the governmental use of the political subdivision. Such lease between the coapplicants must be at fair market rental value for a term not to exceed twenty



years.

Section 2. Amends Neb. Rev. Stat. § 13-3106 to provide that approval of an application submitted pursuant to the newly created eligibility condition is considered a temporary approval. If a building permit is issued within twenty-four months of the temporary approval, the approval becomes permanent. A building permit not issued within such twenty-four months will void the temporary approval.

Section 3. Repealer.

R. Brad von Gillern, Chairperson

