

**ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025**  
**COMMITTEE STATEMENT**  
**LB293**

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**Hearing Date:** Tuesday February 04, 2025  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Ballard  
**One Liner:** Change provisions of the Professional Employer Organization Registration Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

<b>Aye:</b>	7	Senators Bostar, Dungan, Hallstrom, Hardin, Jacobson, Riepe, Wordekemper
<b>Nay:</b>		
<b>Absent:</b>		
<b>Present Not Voting:</b>	1	Senator von Gillern

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**Testimony:**

**Proponents:**

Senator Beau Ballard  
Amy Knobbe  
Michelle Sitorius

**Representing:**

Opening Presenter  
PANDO LLC  
PANDO PEO

**Opponents:**

Mike Mapes

**Representing:**

Self

**Neutral:**

Katie Thurber

**Representing:**

Nebraska Department of Labor

\* ADA Accommodation Written Testimony

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**Summary of purpose and/or changes:**

LB 293 amends the Professional Employer Organization Registration Act to expand the regulations on health benefit plans offered by professional employer organizations. Specifically, language is added to require that self-funded plans utilize a third-party administrator licensed to conduct business in Nebraska, hold all plan assets, provide sound reserves for the health plan, provide written notice to each covered employee participating in the self-funded plan that the plan is self-funded, and file an annual report with the Nebraska Department of Labor.

The bill also creates a compliance hearing process enforceable by the Nebraska Department of Labor.

Finally, the bill amends Neb. Rev. Stat. § 48-2708 to remove the requirement that an employee welfare benefit plan be fully insured, i.e., by expanding the language to include both self-funded and fully-insured health benefit plans.

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**Explanation of amendments:**

AM 148 amends subdivision (8)(a)(ii)(E) of section 48-2706 by changing the reference from "director" to "department" and also changes the reporting requirement from annually to quarterly.

AM 148 also amends subdivision (8)(b)(iii) of section 48-2706 by increasing the reporting requirements regarding stop-loss insurance policies.

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Mike Jacobson, Chairperson

