ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025 COMMITTEE STATEMENT

LB241

Hearing Date:	Monday February 03, 2025
Committee On:	Banking, Commerce and Insurance
Introducer:	Hallstrom
One Liner:	Provide immunity from liability for cybersecurity events

Roll Call Vote - Final Committee Action: Advanced to General File **Vote Results:** Aye: 7 Senators Bostar, Hallstrom, Hardin, Jacobson, Riepe, Wordekemper, von Gillern Nay: Absent: **Present Not Voting:** 1 Senator Dungan **Testimony: Proponents: Representing:** Senator Bob Hallstrom **Opening Presenter** Nebraska Bankers Association, Nebraska Grocery Ryan McIntosh Industry Association, Nebraska Retail Federation, Nebraska Insurance Federation Tip O'Neill Nebraska Telecommunications Association Ron Sedlacek Nebraska Chamber of Commerce, Lincoln Chamber of Commerce, Greater Omaha Chamber of Commerce Brandon Leutkenhaus Nebraska Credit Unions **Dexter Schrodt** Nebraska Independent Community **Bankers** Association **Opponents: Representing:** John Lindsay Nebraska Association of Trial Attorneys Neutral: **Representing:** * ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 241 would create a new statute that would prevent a private entity from being liable in a class action resulting from a cybersecurity event unless the cybersecurity event was caused by willful, wanton, or gross negligence on the part of the private entity, i.e., the private entity would not be held liable for ordinary negligence in these situations. The term cybersecurity event along with four (4) other terms are defined in the bill.



Mike Jacobson, Chairperson

