ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025 COMMITTEE STATEMENT

LB183

Hearing Date:	Wednesday February 05, 2025
Committee On:	Government, Military and Veterans Affairs
Introducer:	DeKay
One Liner:	Change provisions relating to the Uniform Disposition of Unclaimed Property Act

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:		
Aye:	8	Senators Andersen, Cavanaugh, J., Guereca, Hunt, Lonowski,
		McKeon, Sanders, Wordekemper
Nay:		
Absent:		
Present Not Voting:		
	Testimony	
Proponents:		Representing:
Senator Barry DeKay		Opening Presenter
Meaghan Aguirre		Nebraska State Treasurer's Office

Opponents:
Jerry RaehalRepresenting:
Nebraska Press AssociationNeutral:Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

This bill proposes changes to several statutes relating to the State Treasurer's duties in administering unclaimed property.

Section 1 modifies the public notice requirements, requiring that notice be published in every county in the state, not merely counties where an owner is believed to reside. That notice would include instructions for searching for unclaimed property listings rather than a list of persons believed to be the owners of unclaimed property.

Section 2 removes obsolete language and also rewords the twenty-four month restriction fee collection by commercial or professional locators of property presumed to be abandoned.

Section 3 contains the repealer.

Explanation of amendments:



This amendment strikes original section 1 and instead eliminates the specific notice period in existing law ("between March 1 and March 10") and changes the newspaper notice requirement to be an annual notice in each county.

Rita Sanders, Chairperson

