

ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025
COMMITTEE STATEMENT
LB139

Hearing Date: Monday January 27, 2025
Committee On: Banking, Commerce and Insurance
Introducer: Dungan
One Liner: Change provisions relating to the Real Property Appraiser Act and the Nebraska Appraisal Management Company Registration Act

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 8 Senators Bostar, Dungan, Hallstrom, Hardin, Jacobson, Riepe, Wordekemper, von Gillern
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Senator George Dungan
Tyler Kohtz

Representing:

Opening Presenter
NE Real Property Appraiser Board

Opponents:

Representing:

Neutral:

Representing:

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

The purpose of LB 139 is to update the Nebraska Real Property Appraiser Act, and the Appraisal Management Company Registration Act, to implement the use of a contingent dismissal agreement in lieu of disciplinary action.

LB 139 also includes one language change in the Nebraska Appraisal Management Company Registration Act for clarification. In Neb. Rev. Stat. § 76-3207(1), "A person applying for issuance of a registration or renewal of a registration" is replaced with "An appraisal management company" (AMC) to clarify that the language applies to active AMCs and not just applicants for registration or renewal as an AMC at the time of application.



