

**ONE HUNDRED NINTH LEGISLATURE - FIRST SESSION - 2025**  
**COMMITTEE STATEMENT**  
**LB126**

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**Hearing Date:** Wednesday January 22, 2025  
**Committee On:** Government, Military and Veterans Affairs  
**Introducer:** Holdcroft  
**One Liner:** Change provisions relating to redemption of bonds of political subdivisions

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

**Aye:** 8 Senators Andersen, Cavanaugh, J., Guereca, Hunt, Lonowski,  
McKeon, Sanders, Wordekemper  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Testimony:**

**Proponents:**

Senator Rick Holdcroft  
Beth Bazyn Ferrell  
Michael Rogers

**Representing:**

Opening Presenter  
Nebraska Association of County Officials (NACO)  
Sarpy County

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

\* ADA Accommodation Written Testimony

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**Summary of purpose and/or changes:**

This bill proposes changes to a single section of statute relating to bonding by political subdivisions. The current statute provides that such bonds shall be redeemable "at any time on or after five years from the date of issuance. This bill would provide an exception to that for county bonds "sold to an underwriting firm pursuant to a competitive sale[.]"

The bill would also modify the standard procedure for calling and prepayments. Currently, where there is no specified special procedure, the governing body is required to issue a resolution to that effect. This bill would make that authority permissive instead of compulsory, and would also provide authority for either resolutions or ordinances for this purpose.

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Rita Sanders, Chairperson

