

**ONE HUNDRED NINTH LEGISLATURE - SECOND SESSION - 2026**  
**COMMITTEE STATEMENT**  
**LB1074**

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**Hearing Date:** Thursday January 29, 2026  
**Committee On:** Government, Military and Veterans Affairs  
**Introducer:** Sanders  
**One Liner:** Change provisions relating to unclaimed property proceeds and funds and a statute of limitations

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**

**Aye:** 8 Senators Sanders, Andersen, Cavanaugh, J., Guereca, Hunt, Lonowski, Meyer, F., Wordekemper

**Nay:**

**Absent:**

**Present Not Voting:**

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**Testimony:**

**Proponents:**

Senator Rita Sanders  
Joey Spellerberg  
Meaghan Aguirre

**Representing:**

Opening Presenter  
State Treasurer  
State Treasurer's Office

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

\* ADA Accommodation Written Testimony

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**Summary of purpose and/or changes:**

Section 1 would make several substantial changes to Neb. Rev. Stat. § 69-1315. First, it would note that a period of time specified by contract does not impact any duty to file a report with the Treasurer or deliver unclaimed property to the Treasurer. Time periods specified by statute and by court order are already mentioned in the existing statutory language. This section would also provide that the period of limitation established by this section would be tolled by the delivery of notice of an examination period to the State Treasurer. That tolling period would end upon completion of the examination, the filing of a report required from a voluntary disclosure agreement, or the termination of a voluntary disclosure agreement.

Section 2 would revise Neb. Rev. Stat. § 69-1317 to create the Unclaimed Property Liquidation Proceeds Trust Fund and provide that the Treasurer deposit proceeds from a liquidation sale under § 69-1315 into such fund. The Treasurer would be authorized to pay claims from this fund as they arise. No other purposes for the fund are authorized. After the funds contained in the account are no longer needed, they would be transferred to the Unclaimed Property Trust Fund and available for investment by the State Investment Officer.



Section 3 contains the partial repealer.

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Rita Sanders, Chairperson

