ImagiNE Nebraska Act

and

Key Employer and Jobs Retention Act

Joint Report to the Legislature,

October 30, 2026

Nebraska Department of Economic Development

and

Nebraska Department of Revenue

ImagiNE Nebraska Act Reporting Requirements

Neb. Rev. Stat. § 77-6837 provides:

Reports; contents; joint hearing.
(1) Beginning in 2021, the director and the Tax Commissioner shall jointly submit electronically an annual report for the previous fiscal year to the Legislature no later than October 31 of each year. The report shall be on a fiscal year, accrual basis that satisfies the requirements set by the Governmental Accounting Standards Board. The Department of Economic Development and the Department of Revenue shall together, on or before December 15 of each even-numbered year, appear at a joint hearing of the Appropriations Committee of the Legislature and the Revenue Committee of the Legislature and present the report. Any supplemental information requested by three or more committee members shall be presented within thirty days after the request.

(2) The report shall list
- (a) the agreements which have been signed during the previous year,
- (b) the agreements which are still in effect,
- (c) the identity of each taxpayer who is party to an agreement, and
- (d) the qualified location or locations.

(3) The report shall also state, for taxpayers who are parties to agreements, by industry group
- (a) the specific incentive options applied for under the ImagiNE Nebraska Act,
- (b) the refunds and reductions in tax allowed on the investment,
- (c) the credits earned,
- (d) the credits used to reduce the corporate income tax and the credits used to reduce the individual income tax,
- (e) the credits used to obtain sales and use tax refunds,
- (f) the credits used against withholding liability,
- (g) the credits used for job training,
- (h) the credits used for infrastructure development,
- (i) the number of jobs created under the act,
- (j) the expansion of capital investment,
- (k) the estimated wage levels of jobs created under the act subsequent to the application date,
- (l) the total number of qualified applicants,
- (m) the projected future state revenue gains and losses,
- (n) the sales tax refunds owed,
- (o) the credits outstanding under the act,
- (p) the value of personal property exempted by class in each county under the act,
- (q) the total amount of the payments,
- (r) the amount of workforce training and infrastructure development loans issued, outstanding, repaid, and delinquent, and
- (s) the value of health coverage provided to employees at qualified locations during the year who are not base-year employees and who are paid the required compensation.

The report shall include the estimate of the amount of sales and use tax refunds to be paid and tax credits to be used as were required for the October forecast under section 77-6839.

(4) In estimating the projected future state revenue gains and losses, the report shall detail the methodology utilized, state the economic multipliers and industry multipliers used to determine the amount of economic growth and positive tax revenue, describe the analysis used to determine the percentage of new jobs attributable to the ImagiNE Nebraska Act, and identify limitations that are inherent in the analysis method.

(5) The report shall provide an explanation of the audit and review processes of the Department of Economic Development and the Department of Revenue, as applicable, in approving and rejecting applications or the grant of incentives and in enforcing incentive recapture. The report shall also specify the median period of time between the date of application and the date the agreement is executed for all agreements executed by June 30 of the current year.

(6) The report shall provide information on agreement-specific total incentives used every two years for each agreement. The report shall disclose

(a) the identity of the taxpayer,

(b) the qualified location or locations, and

(c) the total credits used and refunds approved during the immediately preceding two years expressed as a single, aggregated total.

The incentive information required to be reported under this subsection shall not be reported for the first year the taxpayer attains the required employment and investment thresholds. The information on first-year incentives used shall be combined with and reported as part of the second year. Thereafter, the information on incentives used for succeeding years shall be reported for each agreement every two years containing information on two years of credits used and refunds approved. The incentives used shall include incentives which have been approved by the director or Tax Commissioner, as applicable, but not necessarily received, during the previous two years.

(7) The report shall include an executive summary which shows aggregate information for all agreements for which the information on incentives used in subsection (6) of this section is reported as follows:

(a) The total incentives used by all taxpayers for agreements detailed in subsection (6) of this section during the previous two years;

(b) the number of agreements;

(c) the new jobs at the qualified location or locations for which credits have been granted;

(d) the average compensation paid to employees in the state in the year of application and for the new jobs at the qualified location or locations; and

(e) the total investment for which incentives were granted.

The executive summary shall summarize the number of states which grant investment tax credits, job tax credits, sales and use tax refunds for qualified investment, and personal property tax exemptions and the investment and employment requirements under which they may be granted.

(8) No information shall be provided in the report or in supplemental information that is protected by state or federal confidentiality laws

Summary Description

Program Overview

The ImagiNE Nebraska Act (Act) seeks to grow Nebraska by incentivizing businesses to create and retain high-paying jobs in Nebraska, invest capital in Nebraska, and develop the Nebraska workforce. See Neb. Rev. Stat. §§ 77-6801 through 6843.

Process and Timeline

The Act allows a taxpayer to earn and use tax benefits based on investment and employment growth at their qualified business location or locations. The first step is to apply electronically and submit an application fee to the Department of Economic Development (DED). Upon receipt of the complete application, an application date is established. Investment is counted from the application date and it establishes the base year against which the number of new employees is measured. Once the DED Director approves the application, a written agreement will be produced and presented to the taxpayer for the taxpayer's signature. The Act sets clear deadlines for achieving these milestones.

The ramp-up period begins at the established application date and goes through the end of the fourth year after the year in which the complete application was filed. The taxpayer has until the end of ramp-up period to meet the new employment and investment requirements under the agreement. The performance period begins the year in which the company meets the required employment and investment levels. This is when the taxpayer receives credits and benefits under the Act. The performance period continues until the end of the sixth year after the year the required increases were met or exceeded. There is a three-year carryover period following the performance period which allows additional time for the use of remaining credits.

Application Levels

There are eight application levels that have varying requirements for investment and employment. Each offers its own set of benefits for obtaining and maintaining the required employment and investment levels at the taxpayer's qualified location(s). To be considered a qualified location, the majority of business activities conducted at a location must fall under one or more eligible NAICS codes or activities listed in the Act. Equivalent employees are calculated based on the requirements and computation formulas in the Act. Investment is calculated based on the value of qualified property, as defined in the Act, incorporated into or used at the taxpayer's qualified location or locations. For the list of qualified activities, relevant definitions and other information on the ImagiNE Nebraska Act, visit **ImagiNE.nebraska.gov**.

Tax Benefits and Use of Credits by Application Level

When taxpayers meet and maintain required employment and investment levels, they are entitled to the following tax credits and exemptions depending on their application level: wage credits; investment credits; direct refund or exemption of sales and use taxes for qualified property; and personal property tax exemption.

There are many options for using the credits and benefits available under the Act. Wage credits may be used against relevant withholding liabilities. Both wage credits and investment credits may be used to offset income tax, refund sales and use taxes paid, repay infrastructure or job training loans made through the ImagiNE revolving loan program, reimburse qualifying recruitment expenses that result in new employees, and reimburse qualifying expenses for job training and taxpayer-sponsored childcare expenses.

Foreign Adversarial Companies

Pursuant to Neb. Rev. Stat. § 77-3,114, foreign adversarial companies are prohibited from receiving any benefits under ImagiNE. Benefits include any reduction of tax, exemption from tax, or any refunds of tax allowed under the Act. DED will not enter into any agreements for benefits under the Act with any foreign adversarial company. DED requests information regarding the entity ownership structure of all applicants under the Act to ensure compliance.

Department of Economic Development

The Act outlines all application requirements. DED, in conjunction with the Nebraska Department of Revenue (DOR), developed an online application where taxpayers can apply. Taxpayers must submit the application and all required information through the online portal. Applicants must also pay the statutorily required application fee for the application to be considered complete. The online application is the first audit measure, as incomplete applications are not accepted.

After submission, DED reviews all application information for completeness and compliance with the program requirements. If DED identifies incomplete or inconsistent information, the taxpayer is given an opportunity to amend the application to ensure compliance with the Act. When the information is complete and all statutory requirements have been met, the application is approved by the DED Director. DED then prepares an agreement to be signed by the director and taxpayer as set forth by statute.

Principal Business Activity and Type of Agreement of Applicants with Signed Agreements, as of June 30, 2026

(Reporting Required by Neb. Rev. Stat. § 77-6837(3))

Business Activity (under § 77-6818)	Application Type	Number of Companies
(1)(a) Manufacturing	Economic Redevelopment Area [5 FTE / $250,000]	2
	Growth and Expansion [10 FTE / $1M]	4
	Manufacturing Growth and Expansion-Rural [5 FTE / $1M]	27
	Manufacturing Growth and Expansion-Urban [10 FTE / $1M]	17
	Modernization [$50M]	1
	Quality Jobs [20 FTE]	1
	Quality Jobs Investment [30 FTE / $5M]	17
(1)(b) Testing Laboratories	Quality Jobs Investment [30 FTE / $5M]	1
(1)(d) Truck Transportation	Growth and Expansion [10 FTE / $1M]	1
(1)(e) Insurance Carriers	Quality Jobs Investment [30 FTE / $5M]	2
	Modernization [$50M]	1
(h) Telemarketing Bureaus and Other Contact Centers	Quality Jobs Investment [30 FTE / $5M]	1
(1)(i) Data Processing, Hosting, and Related Services	Growth and Expansion [10 FTE / $1M]	1
	Modernization [$50M]	1
	Quality Jobs Investment [30 FTE / $5M]	1
(1)(k) Warehousing and Storage	Economic Redevelopment Area [5 FTE / $250,000]	1
	Quality Jobs [20 FTE]	1
	Quality Jobs Investment [30 FTE / $5M]	2
(1)(l) Administrative Management	Growth and Expansion [10 FTE / $1M]	1
	Quality Jobs [20 FTE]	3
	Quality Jobs Investment [30 FTE / $5M]	3
(1)(m) Logistics Facilities	Growth and Expansion [10 FTE / $1M]	1
(1)(n) Services on Aircraft	Quality Jobs [20 FTE]	1

(1)(p) Production of Electricity	Modernization [$50M]	3
(1)(q) Computer Systems Design and Related Services	Economic Redevelopment Area [5 FTE / $250,000]	1
	Growth and Expansion [10 FTE / $1M]	1
	Quality Jobs [20 FTE]	4
	Quality Jobs Investment [30 FTE / $5M]	2
(1)(r) Financial Services	Growth and Expansion [10 FTE / $1M]	3
	Quality Jobs Investment [30 FTE / $5M]	3
(t) Processing of tangible personal property	Growth and Expansion [10 FTE / $1M]	2
(2)(a) 75% Exported Sales	Growth and Expansion [10 FTE / $1M]	2
	Manufacturing Growth and Expansion-Urban [10 FTE / $1M]	1
	Quality Jobs [20 FTE]	6
	Quality Jobs Investment [30 FTE / $5M]	3
Total Active Signed Agreements		122

ImagiNE Nebraska Revolving Loan Fund

DED administers a revolving loan program for workforce training and infrastructure development expenses to be incurred by applicants for incentives under ImagiNE. Through the fiscal year ending June 30, 2026, DED has $9,552,408 in issued and outstanding infrastructure development loans. To date, DED has not issued any job training loans under the ImagiNE Nebraska Revolving Loan Fund. Based on the limited number of loans and applicants, the loan information by industry group is not provided to maintain confidentiality.

Agreements Signed, as of June 30, 2026

Reporting Required by Neb. Rev. Stat. § 77-6837

The median period between the date of application and the date of agreement is 308 days. This includes days that were statutorily tolled due to time where requests for information were pending with the applicant. The average period between the date of application and the date DED approves an application, excluding any tolling period, for all fiscal years is 13.34 days, and the average period between the date DED issued the agreement and the date of agreement, excluding any tolling period, for all fiscal years is 39.61 days. For the fiscal year ending June 30, 2026, the average period between the date of application and the date DED issued the agreement, excluding any tolling period, is 28.33 days.

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
3M Company and Subsidiaries	600 East Meigs Street	Valley	45	$ 76,700,000	2023
Adams Industries, Inc.	1655 Industrial Avenue	Sidney	30	$ 30,000,000	2023
Ag Processing Inc a cooperative	1257 37th Rd. 3653 'M' Rd. Not Yet Assigned (Olive - multiple parcels) 2801 E. 7th Street 12700 W. Dodge Rd	David City David City David City Hastings Omaha	83	$ 760,000,000	2024
Alliance Steel, Inc.	111 N. Hastings Avenue	Hastings	10	$ 250,000	2022
Alpaca, Inc.	1229 Millwork Ave., Suite 1104 (aka 1104 N. 12th St.)	Omaha	20	0	2024
Alpha Brewing Operations, LLC	5401 Alvo Road	Lincoln	16	$ 500,000	2024
Anderson Industrial Engines Company, Inc.	13423 Lynam Drive	Omaha	10	$ 1,000,000	2025
Aquila Health PBC	505 Cornhusker Rd. 4601 Catalyst Ct, Suite 3021	Bellevue Omaha	10	$ 5,000,000	2026
Automatic Equipment Manufacturing Co.	One Mill Road	Pender	5	$ 1,000,000	2023
Bankers Trust Company	14301 FNB Parkway, Suite 200 19202 Davenport Street	Omaha Omaha	10	$ 1,000,000	2025
BCTO CC BSI Holdings, Inc.	11818 I Street	Omaha	30	0	2024
Capitol City Electric, Inc.	9070 S 148th St 9965 S 148th St 4220 Lucile Dr, Suite 1 4501 S 86th St, Suite 101 4535 N 52nd St	Bennet Bennet Lincoln Lincoln Lincoln	30	$ 5,000,000	2026
CapStone Technologies	826 P Street, Floor 3	Lincoln	10	$ 1,000,000	2022
Chief Industries, Inc.	4225 E South St 1111 E Industry Dr	Hastings Lexington	5	$ 80,000,000	2025
Chief Industries, Inc.	4265 & 4245 Piper Ave. 4280 Airport Rd. 4400 E 39th St. 4615 & 4715 Aeronca St.	Kearney Kearney Kearney Kearney	19	$ 55,380,000	2025
Citroniq Chemicals LLC	10,000 Block US Highway 75 652 Ave. & 702 Trail 7264 L Road	Blair Falls City Nebraska City	80	$ 1,300,000,000	2024
Clean Harbors Environmental Services, Inc.	1680 S Highway 71 2247 S Highway 71 32 14 55 N 1/2 AND SW 1/4 32-14-55 4386 E HWY 30	Kimball Kimball Kimball Kimball	80	$ 180,000,000	2023
Community Health Development Partners	2027 Dodge Street	Omaha	30	$ 25,000,000	2024
CommuteAir LLC	3801 NW 34th Street, Bldg. 998	Lincoln	20	0	2024
CompanyCam, Inc.	300 Canopy St., Ste. 200	Lincoln	20	0	2024
Copperstone Foods, LLC	101 North Wright Street	Eustis	5	$ 1,000,000	2025
Coreslab Structures (Omaha) Inc.	802 Allied Road	Bellevue	10	$ 1,000,000	2022
DAIPE, Inc.	105 N. 31st Ave., #210	Omaha	5	$ 550,000	2024
Design Plastics, Inc.	9330 Highway 133	Blair	5	$ 10,000,000	2025
Detego Health LLC	11650 Miracle Hills Drive, Suite 50	Omaha	30	$ 5,000,000	2026
Don't Panic Labs LLC	1317 Q Street Suite 150	Lincoln	20	0	2025

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	330 South 21st Street, Ste 200	Lincoln			
Douglas Holdings, LLC	2500 E. 23rd Street	Columbus	5	$ 1,000,000	2022
EF Johnson Technologies, Inc. & Subs	3900 NW 12th, Suite 100-200	Lincoln	10	$ 1,000,000	2026
Eilers Machine & Welding, Inc.	600 E. Commerce Rd.	Lexington	5	$ 1,150,000	2021
	602 E. Commerce Rd.	Lexington			
Elliott Equipment Company, Inc.	3514 S. 25th St.	Omaha	10	$ 1,000,000	2023
Empirical Foods, Inc.	370 164th Street	South Sioux City	30	$ 5,000,000	2023
	6001 Dakota Ave	South Sioux City			
Endicott Clay Products Company	57120 707th Road	Endicott	5	$ 1,000,000	2024
Fabrication Holdings, LLC	1400 Railroad St.	Fremont	5	$ 1,000,000	2025
	2263 Business Park Dr.	Fremont			
Farmers & Merchants Investment, Inc.	238 East 4th St.	Ainsworth	30	$ 9,000,000	2022
	1301 'J' St.	Auburn			
	919 Central Ave	Auburn			
	418/508 Court St.	Beatrice			
	1601 S 23rd St	Columbus			
	2071 33rd Ave.	Columbus			
	3019 23rd St Unit A (Evanlawn Add't)	Columbus			
	1850 Grove St.	Crete			
	507 'D' St.	David City			
	1313 'K' St.	Fairbury			
	2008 N. Webb Rd.	Grand Island			
	203 E. Stolley Park Rd. (ATM)	Grand Island			
	3416 W 13th St	Grand Island			
	321 N. St. Joseph Ave.	Hastings			
	West 2nd Ave & Marion Road (Lease)	Hastings			
	18 W. 23rd St.	Kearney			
	121 S. 13th St.	Lincoln			
	1248 'O' Street	Lincoln			
	1300 N. 48th St.	Lincoln			
	1300 Q Street	Lincoln			
	1400 'R' St.	Lincoln			
	144 N. Antelope Valley Pkwy.	Lincoln			
	1550 S. Coddington Ave.	Lincoln			
	1801 Pine Lake Rd.	Lincoln			
	1901 Pine Lake Rd.	Lincoln			
	1918 'O' Street	Lincoln			
	1940 'O' St. (ATM)	Lincoln			
	1940 'O' Street	Lincoln			
	2201 Nebraska Parkway	Lincoln			
	2940 Pine Lake Rd. (ATM)	Lincoln			
	3400 Plantation Drive, Ste. 100 & 200	Lincoln			
	350 Canopy St., Ste. 3A	Lincoln			
	3560 S. 48th St.	Lincoln			
	3606 S. 48th St.	Lincoln			
	3615 S. 48th St.	Lincoln			
	3643 S. 48th St.	Lincoln			
	3705 S. 48th St.	Lincoln			
	3800 Normal Blvd., Ste.100	Lincoln			
	3800 Old Cheney Rd. (ATM)	Lincoln			
	4243 Pioneer Woods Dr.	Lincoln			
	4430 State Hill Dr	Lincoln			
	4732 Calvert St.	Lincoln			
	4800 Normal Blvd.	Lincoln			
	5006 N. 27th St.	Lincoln			
	5601 S. 50th St.	Lincoln			
	6001 Village Dr.	Lincoln			
	6801 'O' Street	Lincoln			

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	6801 S. 27th St.	Lincoln			
	6811 S. 27th St.	Lincoln			
	8240 Cody Drive	Lincoln			
	840 Fallbrook Blvd.	Lincoln			
	8401 Lexington	Lincoln			
	8501 Andermatt Dr.	Lincoln			
	314 N. 5th St.	Norfolk			
	14400 Branch St.	Omaha			
	2720 S. 177th St.	Omaha			
	514 'G' St.	Pawnee City			
	220 S. 4th St.	Seward			
	1135 Park	Syracuse			
	410 Murray	Taylor			
	230 S. Hall & Hwy. 20	Valentine			
	328 W. 3rd St.	Wahoo			
	502 N. Grant Ave.	York			
First York Ban Corp	240 South 3rd Street	Albion	30	$ 5,000,000	2026
	295 Center Ave	Ashton			
	1206 13th Street	Aurora			
	1212 13th Street	Aurora			
	1216 L Street	Aurora			
	250 3rd Street	Bartlett			
	211 Rock Bluff Road	Beaver Lake			
	222 Sherman Street	Benedict			
	520 Lincoln Street	Bradshaw			
	1414 16th Street	Central City			
	1631 16th Street	Central City			
	103 South Brown Avenue	Clay Center			
	604 Main Street	Clearwater			
	1668 33rd Avenue	Columbus			
	1727 East 23rd Street	Columbus			
	3304 16th Street	Columbus			
	818 East 23rd Street	Columbus			
	709 Peabody Avenue	Creighton			
	100 West 6th Street	Davenport			
	307 North C Street	Edgar			
	1502 M Street	Franklin			
	519 15th Avenue	Franklin			
	311 N 13th Street	Geneva			
	540 North 13th Street	Geneva			
	211 Winters Ave	Glenvil			
	2250 North Diers Avenue	Grand Island			
	3501 South Locust Avenue	Grand Island			
	840 North Diers Avenue	Grand Island			
	401 University Avenue	Guide Rock			
	409 A Street	Hampton			
	111 E Walnut	Harvard			
	302 North Clay	Harvard			
	916 North Main Street	Henderson			
	129 Commercial Ave	Hildreth			
	133 Commercial Avenue	Hildreth			
	147 Center Avenue	Malmo			
	402 Marquis Avenue	Marquette			
	401 East M Street	McCool Junction			
	404 Gerrard Avenue	Monroe			
	102 West Main Street	Murray			
	404 West 1st Street	North Loup			
	115 South Main Street	Polk			

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	190 North Main Street	Polk			
	260 Garhan Avenue	Rising City			
	317 Beaver Street	Saint Edward			
	119 C Street	Shelton			
	400 Main Street	Stromsburg			
	101 West Elm	Sutton			
	902 South Sanders Avenue	Sutton			
	100 East 2nd Street	Tilden			
	319 Midland Street	Waco			
	102 West Sapp	Wilcox			
	101 David Drive	York			
	103 E 1st Street	York			
	1730 Lincoln Avenue	York			
	2336 1/2 S Lincoln Avenue	York			
	2336 S Lincoln Avenue	York			
	3511 South Lincoln Avenue	York			
	401 N Platte Ave, Ste 403	York			
	409 N Platte Ave	York			
	522 N Grant Ave	York			
	526 Grant Avenue	York			
	529 North Lincoln Avenue	York			
	726 N Lincoln Ave	York			
Fiserv, Inc.	1345 Old Cheney Rd.	Lincoln	30	$ 50,000,000	2023
	10910 Mill Valley Rd.	Omaha			
	1118 S 72nd St.	Omaha			
	1126 S 72nd St.	Omaha			
	1200 S 72nd St.	Omaha			
	4444 S 94th St.	Omaha			
	6855 Pacific St.	Omaha			
	7007 N. 97th Cir.	Omaha			
	7301-7305 Pacific St.	Omaha			
	7302-7330 Pacific St.	Omaha			
	7397 Pacific St.	Omaha			
	805 Crown Point Ave.	Omaha			
	9090 'F' St.	Omaha			
Foundry Fabrication & Supply, LLC	6000 N. 60th St.	Lincoln	10	$ 1,500,000	2022
Franchise Fastlane, Inc.	14301 FNB Pkwy Ste 312	Omaha	15	$ 1,000,000	2021
	16934 Frances St., Ste. 105	Omaha			
Fusion Ranch, Inc.	250521 Skyport Dr.	Scottsbluff	5	$ 1,000,000	2024
GA Crossings & Railroad Products, Inc	435 164th St.	South Sioux City	20	$ 8,000,000	2023
GetMed Staffing, Inc.	11506 Nicholas St., Ste. 105	Omaha	20	0	2023
	11840 Nicholas St., Ste. 220	Omaha			
	49166 US Highway 20	O'Neill			
GoodLife Agriculture	32-9-14 TRACT 32-A IN SW1/4 SW1/4 10.01 AC WYOMING	Nebraska City	52	$ 174,000,000	2025
	3489 SEC 32	Nebraska City			
	3709 SEC 5	Nebraska City			
	6219 G Rd	Nebraska City			
	630 N 64th Road	Nebraska City			
	750 S 64th Road	Nebraska City			
	PT GOV LOT 1(5-8-14) IN CLIFTON LAWN ANNEX TO NEBRASKA CITY 7.5 AC	Nebraska City			
Graepel North America, Inc.	13220 Lynam Drive	Omaha	10	$ 5,000,000	2025
Great Dane LLC	1200 N Centennial Road	Wayne	5	$ 1,000,000	2025
Green Plains Inc.	214 20th St.	Central City	12	$ 65,000,000	2023
	214 20th Str.	Central City			
	1811 Aksarben Dr.	Omaha			
	4500 S 76th Cir.	Omaha			
H & M Trucking, Inc.	2505 Edward Babe Gomez Ave.	Omaha	20	$ 5,000,000	2024

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	2522 Edward Babe Gomez Ave.	Omaha			
	4723 S. 36th St.	Omaha			
	5035 S. 36th St.	Omaha			
	5155 S. 36th St.	Omaha			
Haleon US Holdings LLC	10401 Highway 6	Lincoln	30	$ 5,000,000	2025
	6500 Fletcher Ave	Lincoln			
Hornady Manufacturing Company	108 Apollo Ave.	Alda	5	$ 1,000,000	2023
	8318 W. Old Potash Hwy.	Alda			
	8350 W. Old Potash Hwy.	Alda			
	3625 W. Old Potash Hwy.	Grand Island			
Hughes Brothers, Inc.	210 North 13th Street	Seward	5	$ 1,000,000	2023
Hughes Mulch Products, LLC	15604 Fairview Rd.	Gretna	10	$ 1,000,000	2023
	15802 Fairview Rd.	Gretna			
	3211 Keystone Dri.	Omaha			
Hyscale Data Centers LaVista LLC	10917 Harry Watanabe Pkwy	LaVista	0	$ 50,000,000	2026
	10947 Harry Anderson Ave	LaVista			
IMSCORP & Subsidiaries	1100 SW 6th St.	Lincoln	10	$ 1,000,000	2024
	522 W. 'B' St.	Lincoln			
	524 W. 'B' St.	Lincoln			
	534 W. 'B' St.	Lincoln			
	538 W. 'B' St.	Lincoln			
	Plot Connected to 1100 SW 6th St.	Lincoln			
JEZ Investments, LLC	9061 S. 126th St.	La Vista	120	0	2024
	10820 Harney St.	Omaha			
	2525 N. 117th Ave., Ste. 300	Omaha			
	7811 S. 134th St.	Omaha			
JST Global, LLC	1801 Pine St.	Dakota City	5	$ 1,000,000	2023
JWC Gburg LLC	Land for Development (multiple parcels)	Gothenburg	30	$ 5,000,000	2025
KAAPA Ethanol Holdings, LLC	1205 S. 'O' Rd.	Aurora	0	$ 70,000,000	2024
	1220 Lincoln Ave.	Aurora			
	1639 Harvest Dr.	Aurora			
	2103 Harvest Dr.	Aurora			
	6 10 6 Lot 4 Pacific Aurora Sub.	Aurora			
	6 10 6 Outlot 1 Pacific Aurora Sub.	Aurora			
	6 10 6 Outlot 2 Pacific Aurora Sub.	Aurora			
	681 'K' Rd.	Axtell			
	970 25th Rd.	Axtell			
	4270 Turkey Creek Rd.	Elm Creek			
	15 South Central Ave.	Kearney			
	8450 KAAPA Ln.	Minden			
	35955 Navaho Rd.	Ravenna			
Kawasaki Motors Manufacturing Corp U.S.A.	6500 & 6600 NW 27th Street	Lincoln	10	$ 1,000,000	2025
Kelley Engineered Equipment, LLC	22010 Fowler Dr.	Gretna	10	$ 2,000,000	2024
Knowledge Management Systems, LLC	8802 S 135th Street, Ste 500	Omaha	30	$ 5,000,000	2026
Kodiak Building Partners, Inc & Subsidiaries	201 S Main St.	Fremont	10	$ 1,000,000	2025
	205 S Main St. & Railyard	Fremont			
	500 S Main St.	Fremont			
	714 S Main St.	Fremont			
	715 S Main St.	Fremont			
	801 E Dodge St.	Fremont			
	13632 S 220th St., 13625 S 220th St. B-3 Bay	Gretna			
Lawson Cryogenic Manufacturing & Repair, LLC	204th & Platteview Road	Gretna	35	$ 17,190,000	2025
Layer Platform, Inc.	440 N. 8th St.	Lincoln	25	$ 260,000	2023
Lincoln Industries, Inc.	1030 SW 6th St.	Lincoln	30	$ 5,000,000	2023
	3801 NW 34th S., Bldg. 998	Lincoln			
	3901 W. Kearney St.	Lincoln			

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	525 Garfield St.	Lincoln			
	530 Sumner St.	Lincoln			
	600 W. 'E' St.	Lincoln			
Lincoln Tool & Design Co.	5801 N. 57th St. Cir.	Lincoln	15	$ 6,000,000	2024
Manna Pro Products, LLC	11902 S 150th Street	Omaha	30	$ 5,000,000	2025
Marble, Inc.	1901 North 21st Street	Lincoln	50	$ 1,000,000	2025
	2021 Transformation Drive	Lincoln			
	2125 Transformation Drive	Lincoln			
Marvel Medical Staffing LLC	9394 W. Dodge Rd., Ste. 300	Omaha	550	0	2023
McArthur Sheet Metal Works	501 W. 9th St.	South Sioux City	4	$ 2,000,000	2024
Med-Den Funding, LLC	2700 Fletcher Ave.	Lincoln	20	0	2024
	425 Fallbrook Blvd.	Lincoln			
	4701 Innovation Dr., Ste. 200	Lincoln			
Meridian Clinical Research LLC	2444 W. Faidley Ave.	Grand Island	20	0	2022
	3537 W. 13th St.	Grand Island			
	2115 N. Kansas Ave.	Hastings			
	4600 Valley Rd.	Lincoln			
	1410 N. 13th St.	Norfolk			
	3400 W. Norfolk Ave.	Norfolk			
	3319 N.107th St.	Omaha			
	3325 N. 107th St.	Omaha			
	3345 N. 107th St.	Omaha			
Metalworks, Inc.	301 P St. (200 N 3rd St in County Records)	Lincoln	10	$ 1,000,000	2023
	3401 NW 39th St.	Lincoln			
	3721 W. Mathis St.	Lincoln			
	4720 NW 38th St. (4715 NW 36th St in County Records)	Lincoln			
	5150 NW 40th St.	Lincoln			
Mid America Agri Products/Wheatland, LLC	76080 Co Rd 338	Madrid	5	$ 25,000,000	2025
Midwest Bank NA	606 Main St., P.O. Box 60	Creighton	10	$ 13,000,000	2023
	701 4th St., P.O. Box 646	Deshler			
	2655 Jamie Ln.	Lincoln			
	7001 Pioneers Blvd, Ste A	Lincoln			
	2501 W. Benjamin Ave.	Norfolk			
	2601 W. Cooper Dr.	Norfolk			
	114 W. Main St., P.O. Box 219	Pierce			
	149 N. Main St,	Pilger			
	302 E. Park Ave., P.O. Box 189	Plainview			
	1120 Avenue E	Wisner			
	105 W. Elm St., P.O. Box 545	York			
Milan Parent, LLC & Subsidiaries	13801 Industrial Rd.	Omaha	30	$ 5,000,000	2023
	15950 W. Dodge Rd, Ste. 100	Omaha			
	17645 Wright St.	Omaha			
	4526 S. 140th Street	Omaha			
Mutual of Omaha Insurance Company	9330 State Hwy. 133	Blair	0	$ 473,000,000	2023
	6940 'O' St.	Lincoln			
	110 N. 33rd St.	Omaha			
	1111 N. 102nd Ct.	Omaha			
	115 S. 35th St.	Omaha			
	11837 Miracle Hills Dr.	Omaha			
	1302 Farnam St.	Omaha			
	215 S. 15th St.	Omaha			
	3300 Mutual of Omaha Plaza	Omaha			
	3301 Farnam St.	Omaha			
	3565 Dodge St.	Omaha			
	6805 Pine St.	Omaha			
NatureWorks, LLC	650 Industrial Park Dr.	Blair	5	$ 1,000,000	2024
Nebraska Plastics, Inc.	309-509 W. Hwy. 30	Cozad	10	$ 6,000,000	2024

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	600 W. Hwy. 30	Cozad			
	601 W. Hwy. 30	Cozad			
	716 W. Hwy. 30	Cozad			
	800 'M' St.	Cozad			
	N 335.51(AVE) OF LOT 4 TR F 6-1-23 (1.20) ACREAGE	Cozad			
	PART OF LOT 2 N175 FT OF E200 FT EXC 25X25 IN NW COR	Cozad			
	PT SE1/4 LYING BETWEEN HWY 30 & UPRR EXC	Cozad			
Neogen Corporation	4131 N. 48th St.	Lincoln	30	$ 5,000,000	2024
	4616 Pierce Dr.	Lincoln			
Nestle Purina PetCare Company	2305 State Hwy. 33	Crete	5	$ 1,000,000	2024
	340 Co. Rd. 2300	Crete			
NewStar Sourcing and Service, LLC.	805 S. Union St.	Fremont	6	$ 1,500,000	2024
Nixers Distilled Spirits, LLC	2201 'M' Ave.	Wisner	5	$ 1,000,000	2024
Norfolk Crush, LLC	Land for Development (multiple parcels)	Norfolk	30	$ 5,000,000	2023
Norfolk Iron & Metal Company, Inc.	3001 N Victory Road	Norfolk	10	$ 1,000,000	2026
	317 N 3rd Street	Norfolk			
Norland International, Inc.	1921 SW 6th St.	Lincoln	10	$ 1,000,000	2024
	1941 SW 6th St.	Lincoln			
	2001 SW 6th St.	Lincoln			
	600 W. South St.	Lincoln			
Nourish Holdco I Inc. & Subs.	805 West Omaha Avenue	Norfolk	15	$ 5,000,000	2023
Nova-Tech, Inc	4705 Gold Core Dr.	Grand Island	5	$ 7,860,000	2022
Novozymes Blair, Inc.	600 S. 1st St.	Blair	50	$ 262,700,000	2023
ORI Great West Holdings, Inc.	1719 S. Locust St.	Grand Island	30	$ 5,000,000	2022
	1100 W. 29th St.	South Sioux City			
	1309 W. 29th St.	South Sioux City			
Pacific Life Insurance Company	6750 Mercy Rd	Omaha	30	$ 5,000,000	2025
Panama Energy Center, LLC	1901 West Pella Road	Martell	0	$ 50,000,000	2026
	Land for Development in Rural Lancaster County	Martell			
Perfect Day, Inc.	650 Industrial Park Dr.	Blair	70	$ 275,000,000	2023
Phibro Animal Health Corporation	4771 'G' St.	Omaha	10	$ 11,000,000	2024
	4805 'G' St.	Omaha			
Phillips Manufacturing Company	2420 Z St	Omaha	10	$ 1,000,000	2025
	4949 South 30th Street	Omaha			
Pierce County Energy Center, LLC	84793 543 Ave	Pierce	0	$ 50,000,000	2025
	Land for Development in Rural Pierce County (multiple parcels)	Plerce			
Premier Claims, LLC	11010 Burdette St.	Omaha	35	$ 7,400,000	2024
Printco Graphics, Inc.	14112 Industrial Road	Omaha	17	$ 1,000,000	2026
Purac America, Inc.	650 Industrial Park Dr.	Blair	5	$ 2,130,000	2021
Real Estate Equity Exchange, Inc.	1299 Farnam St.	Omaha	750	$ 23,200,000	2022
Reinhart Foodservice, LLC	6720 N. 9th St.	Omaha	42	$ 39,810,000	2024
Reinke Management Company, Inc. &	1040 Rd. 5300	Deshler	5	$ 1,000,000	2024
Subsidiaries	4740 Ed 39th St.	Kearney			
Retire SMART LLC	13710 FNB Pkwy	Omaha	10	$ 1,000,000	2025
Rotella's Italian Bakery, Inc.	6949 S. 108th St.	LaVista	30	$ 8,000,000	2024
	15705 Windsor Dr.	Papillion			
Schneider Electric USA, Inc.	1717 Centerpark Rd	Lincoln	170	$ 15,000,000	2025
Skillwork LLC	3738 S. 149th St., Ste. 111	Omaha	78	$ 1,000,000	2022
Smithfield Packaged Meats Corp.	5015 S 33 St	Omaha	16	$ 26,000,000	2025
Source Medical Staffing, LLC	4509 S. 143rd St., Ste. 12 & 13	Omaha	20	0	2023
Specialty Ag Formulations LLC	1658 Mission Ave	Aurora	5	$ 1,000,000	2024
Speedway Motors, Inc.	1401 W. Bond Cir.	Lincoln	30	$ 5,000,000	2023
	151 N. 8th St.	Lincoln			
	201 & 121 Oakcreek Dr.	Lincoln			
	300 & 350 Speedway Cir.	Lincoln			
	340 Victory Lane	Lincoln			
	531 Westgate Blvd.	Lincoln			

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
	545 W. 'O' St.	Lincoln			
	599 Oakcreek Dr.	Lincoln			
	610 'L' St.	Lincoln			
Steele Flats Energy Storage, LLC	70548 580th Ave	Diller	0	$ 50,000,000	2026
	Turbine #2	Diller			
	Turbine #3	Diller			
	Turbine #4	Diller			
	Turbine #5 and #6	Diller			
	Turbine #7	Diller			
	Turbine #14 and #15	Diller			
	Turbine #16	Diller			
	Turbine #17	Diller			
	Turbine #18 and #19	Diller			
	Turbine #20	Diller			
	Turbine #21	Diller			
	Turbine #25	Diller			
	Turbine #26	Diller			
	Turbine #27 and #28	Diller			
	Turbine #29	Diller			
	Turbine #35	Diller			
	Turbine #36	Diller			
	Turbine #37	Diller			
	Turbine #38	Diller			
	Turbine #39	Diller			
	Turbine #40	Diller			
	Turbine # 22	Odell			
	Turbine #23	Odell			
	Turbine #24	Odell			
	Turbine #30	Odell			
	Turbine #31 and #32	Odell			
	Turbine #33	Odell			
	Turbine #34	Odell			
	Turbine #41 - #43	Odell			
	Turbine #44	Odell			
	Turbine #1	Steele City			
	Turbine #10	Steele City			
	Turbine #8	Steele City			
	Turbine #9	Steele City			
	Turbine #11 and #13	Steele City			
	Turbine #12	Steele City			
Strobel Fabrication LLC	913 17th Ave.	Central City	50	$ 3,000,000	2022
Summit Medical Staffing LLC	916 E. 23rd St.	Fremont	20	0	2024
Superior Industries, Inc.	3330 23rd Street East	Columbus	5	$ 1,000,000	2025
Syngenta Crop Protection LLC	4111 Gibson Rd.	Omaha	15	$ 17,000,000	2023
Talent Plus, Inc.	5270 NW 84th St.	Lincoln	10	$ 1,000,000	2023
	6700 Pioneers Blvd.	Lincoln			
	Not Yet Assigned	Lincoln			
	Not Yet Assigned	Lincoln			
	One Talent Plus Way	Lincoln			
TELCOR Topco	1001 Fort Crook Rd. N.	Bellevue	10	$ 1,000,000	2024
	7101 'A' St.	Lincoln			
	7121 'A' St., Ste. 200	Lincoln			
	7141 'A' St.	Lincoln			
	11425 S 84th	Papillion			
Telesis, Inc.	300 S. 7th St.	Lincoln	10	$ 4,000,000	2024
	700 'M' St.	Lincoln			
	729 'Q' St.	Lincoln			
The Strawhecker Group, LLC	11605 Miracle Hills Dr., Ste. 302	Omaha	20	0	2024

Name	Location(s)		Projected FTEs	Projected Investment	Year Signed (Fiscal Year Ending June 30)
Todata Analytics, LLC.	3555 Farnam St, Ste. 302-303	Omaha	30	$ 5,000,000	2026
Wearparts Tillage Tools, LLC	121 6th Street (aka 29 5th Street)	Gothenburg	5	$ 1,000,000	2024
	405 Lake Avenue (aka 521 5th Street)	Gothenburg			
	806 8th Street	Gothenburg			
	Land at 415th & 765th	Gothenburg			
West Gate Banshares, Inc.	1004 Cornhusker Rd.	Bellevue	30	$ 5,000,000	2023
	1204 W. O St.	Lincoln			
	2021 S. 17th St.	Lincoln			
	2037 S. 17th St.	Lincoln			
	2662 Cornhusker Hwy., Ste, 3	Lincoln			
	4955 'O' St,	Lincoln			
	5555 S. 27th St.	Lincoln			
	6003 Old Cheney Rd.	Lincoln			
	8400 Eagle Crest Rd.	Lincoln			
	1020 S. 179th Ct.	Omaha			
	17617 Manderson St.	Omaha			
	9775 'Q' St.	Omaha			
Wholestone Farms Cooperative, Inc.	900 South Platte Avenue	Fremont	30	$ 5,000,000	2025
Wonder Meats Snyder, LLC	501 East 4th Street	Snyder	5	$ 1,000,000	2026
Total Active Signed Agreements	**122**		**3,860**	**$4,494,080,000**	

Department of Revenue

The Act requires an approved applicant to file a return annually, reporting job and investment growth. DOR has developed Form 1107N and supporting investment and employment workbooks which are required for the annual filing. Reported information can be verified from other data, including other records of DOR and the Department of Labor. The applicant will establish that it has qualified for benefits and, if applicable, failed to maintain minimum levels through the 1107N and verification process. If necessary, DOR can audit the qualified applicant to establish or ensure that the minimum levels are met or maintained. DOR will not approve benefits to a foreign adversarial company. Any company that is not a foreign adversarial company may only use benefits against income taxes of the members of the same group of companies that are not foreign adversarial companies.

ImagiNE Nebraska Act
Summary of Qualified Activity

Reporting Required by Neb. Rev. Stat. §77-6837

Category	FY 2023-2024	FY 2024-2025	FY 2025-2026	Total
Number of Qualified Applicants	5	10	17	N/A
Tax Credits Earned:				
Investment Credits Earned	N/A [1]	$ 20,651,131	26,866,913	N/A
Wage Credits Earned	N/A [1]	3,896,174	6,435,596	N/A
Total Tax Credits Earned:	$7,630,516	$24,547,305	$33,302,509	**$65,480,330**
Tax Credits Used:				
Income Tax Withholding	$1,845,509	$1,548,317	$4,112,155	**$7,505,981**
Corporation Income Tax	0	658,535	8,348,444	**9,006,979**
Individual Income Tax	0	0	343,179	**343,179**
Sales/Use Tax Refunds	0	1,114,026 [2]	953,907	**2,067,933**
Job Training Expense Reimbursement	0	0	0	**0**
Job Recruitment Expense Reimbursement	0	0	0	**0**
Child Care Expense Reimbursement	0	0	0	**0**
Infrastructure & Workforce Loan Repayment	0	0	0 [3]	**0** [3]
Total Tax Credits Used	$1,845,509	$3,320,878 [2]	$13,757,685 [3]	**$18,924,072** [3]
Tax Credits Outstanding	$5,785,007	$21,226,427 [2]	$19,544,824 [3]	**$46,556,258** [3]
Expansion of Capital Investment	$151,698,988	$382,518,869	$702,092,092	**$1,236,309,949**
Direct Sales/Use Tax Refunds on Investment	0 [4]	$8,095,857 [4]	$14,153,750	**$22,249,607**
Sales/Use Tax Refunds Pending Approval	N/A	N/A	$10,995,004	N/A
Increase in New Full-Time Equivalent (FTE) Jobs by Qualified Applicants	147	346	706	**1,198**
Estimated Wage of New FTE Employees	$77,330	$84,278	$66,514	$72,477
Value of Health Coverage Provided to New FTE Employees	$2,803,805	$7,559,392	$46,765,395	N/A

[1] To maintain confidentiality, Investment Credits Earned and Wage Credits Earned in FY 2023-2024 are not reported separately.
[2] Correction to prior report.
[3] To maintain confidentiality, credits used for Infrastructure & Workforce Loan Repayment are not reported and not included in the total or other dependent figures.
[4] To maintain confidentiality, Direct Sales/Tax Refunds on Investment approved in FY 2023-2024 are reported combined with FY 2024-2025

Personal property tax has been exempted for ImagiNE Nebraska applicants. The value and type of personal property by county, and the value and type of personal property by business activity of the taxpayers is detailed below.

ImagiNE Nebraska Act
Personal Property Value Exempted
by Class, by County

Reporting Required by Neb. Rev. Stat. §77-6837(3)(p)

Property Class and County	Fiscal Year ending June 30			Total
	2024	2025	2026	
Ag Processing Equipment				
Adams	$0	$0	$14,881,604	$14,881,604
Buffalo	951,309	1,769,554	9,782,971	12,503,834
Butler	0	0	278996594.7	278,996,595
Hamilton	31,923,798	47,148,162	41,889,477	120,961,437
Kearney	3,148,400	6,072,669	7,095,445	16,316,514
Madison	0	0	64,719,826	64,719,826
Saline	0	0	17,638,090	17,638,090
Sarpy	0	0	46,008,124	46,008,124
Washington	137,768,858	110,296,473	124,514,651	372,579,982
Total	$173,792,365	$165,286,858	$605,526,783	$944,606,006
Data Center Equipment				
Douglas	2,811,583	41,530,135	117,999,247	162,340,965
Lancaster	0	141,315	2,801,874	2,943,189
Total	$2,811,583	$41,671,450	$120,801,120	$165,284,153
Other Property				
Adams	$0	$0	$707,292	$707,292
Douglas	0	0	796,265	796,265
Total	$0	$0	$1,503,557	$1,503,557
Total Property Exempted	**$176,603,948**	**$ 206,958,308**	**$ 727,831,460**	**$ 1,111,393,716**

ImagiNE Nebraska Act
Personal Property Value Exempted by Class, by Business Activity

Reporting Required by Neb. Rev. Stat. §77-6837(3)(p)

Property Class and Business Activity (under § 77 6818)	Fiscal Year ending June 30			Total
	2024	2025	2026	
Ag Processing Equipment				
(1)(a) Manufacturing	$173,792,365	$165,286,858	$605,526,783	$944,606,006
Total	$173,792,365	$165,286,858	$605,526,783	$944,606,006
Data Center Equipment				
(1)(e) Insurance Carriers	2,811,583	1,994,204	521,035	5,326,822
(1)(i) Data Processing, Hosting, & Related Services	0	39,677,246	120,280,085	159,957,331
Total	$2,811,583	$41,671,450	$120,801,120	$165,284,153
Other Property				
(1)(a) Manufacturing	$0	$0	$707,292	$707,292
(1)(e) Insurance Carriers	0	0	796,265	796,265
Total	$0	$0	$1,503,557	$1,503,557
Total Property Exempted	**$176,603,948**	**$206,958,308**	**$727,831,460**	**$1,111,393,716**

Executive Summary of Project-specific ImagiNE Nebraska Information

Reporting Required by Neb. Rev. Stat. § 77-6837(7)

The Executive Summary for the fiscal year ending June 30, 2026, ImagiNE Nebraska Act Annual Report includes project-specific information for 6 projects.

The table below reports information on investment growth and new jobs on a cumulative basis for these 6 projects. This means that information is accumulated in the table from the beginning of the project through June 2026. From July 1, 2024, through June 30, 2026, these 6 projects have used tax credits or have had refunds approved in the amount just over $4.5 million.

The details for each of these 6 projects are included in the next table that gives project-specific tax benefit information.

Number of Projects	Growth		Average Compensation		Total Tax Credits Used and Refunds Approved
	Investment	New Jobs (FTE[1])	Paid in Year of Application	Paid to New FTEs	(7/1/2024 6/30/2026)
6	$428,492,960	406	$64,099	$49,453	$4,607,893

[1]FTE = Full-Time Equivalent

ImagiNE Nebraska Act
Project-specific Benefits Approved
July 1, 2024, through June 30, 2026

Reporting Required by Neb. Rev. Stat. § 77-6837(6)

Company Name	Incentives Used	Project Location	
KAAPA Ethanol Holdings, LLC	$985,964	1205 S. 'O' Rd.	Aurora
		1220 Lincoln Ave.	Aurora
		1639 Harvest Dr.	Aurora
		2103 Harvest Dr.	Aurora
		6 10 6 Lot 4 Pacific Aurora Sub.	Aurora
		6 10 6 Outlot 1 Pacific Aurora Sub.	Aurora
		6 10 6 Outlot 2 Pacific Aurora Sub.	Aurora
		681 'K' Rd.	Axtell
		970 25th Rd.	Axtell
		4270 Turkey Creek Rd.	Elm Creek
		15 South Central Ave.	Kearney
		8450 KAAPA Ln.	Minden
		35955 Navaho Rd.	Ravenna
Lincoln Industries, Inc.	$812,380	1030 SW 6th St.	Lincoln
		3801 NW 34th S., Bldg. 998	Lincoln
		3901 W. Kearney St.	Lincoln
		525 Garfield St.	Lincoln
		530 Sumner St.	Lincoln
		600 W. 'E' St.	Lincoln
Med-Den Funding, LLC	$238,420	2700 Fletcher Ave.	Lincoln
		425 Fallbrook Blvd.	Lincoln
		4701 Innovation Dr., Ste. 200	Lincoln
Metalworks, Inc.	$120,924	301 P St. (200 N 3rd St in County Records)	Lincoln
		3401 NW 39th St.	Lincoln
		3721 W. Mathis St.	Lincoln
		4720 NW 38th St. (4715 NW 36th St in County Records)	Lincoln
		5150 NW 40th St.	Lincoln
Milan Parent, LLC & Subsidiaries	$1,470,888	13801 Industrial Rd.	Omaha
		15950 W. Dodge Rd, Ste. 100	Omaha
		17645 Wright St.	Omaha
		4526 S. 140th Street	Omaha
Novozymes Blair, Inc.	$979,317	600 S. 1st St.	Blair
Total 6	**$4,607,893**		

ImagiNE Nebraska Act
Estimates

Reporting Required by Neb. Rev. Stat. §77-6837(3)

DOR estimated sales and use tax refunds to be paid and tax credits to be used for all Nebraska tax incentive programs for the October 30, 2026, meeting of the Nebraska Economic Forecasting Advisory Board are:

Fiscal Year	Refunds and Tax Credits Used for All Nebraska Incentive Programs
FY 2026-2027	$172 million
FY 2027-2028	$255 million
FY 2028-2029	$186 million

Of these amounts, DED estimates the total refunds to be paid, and tax credits used under the ImagiNE Act for the current and next two fiscal years as follows:

Fiscal Year	Refunds of Sales and Use Tax	Tax Credits Used	Total
FY 2026-2027	$ 22,257,000	$ 26,810,000	$ 49,067,000
FY 2027-2028	$ 32,012,000	$ 37,837,000	$ 69,849,000
FY 2028-2029	$ 40,759,000	$ 40,129,000	$ 80,888,000

ImagiNE Nebraska Act
Projected Investment and Credits
for Fiscal Years 2025-2026 through 2034-2035

Reporting Required by Neb. Rev. Stat. § 77-6837(3)(m) and (4)

For the ImagiNE Nebraska Act, the Nebraska Department of Revenue (DOR) Research Section reports on the projected future amounts of:

- Investment credits earned;
- Wage credits earned
- Direct refund of sales and use tax;
- Qualified investment;
- Qualified jobs;
- Tax credits used for income tax liability;
- Tax credits used for income tax withholding liability;
- Tax credits used for sales and use tax; and
- Tax credits used for refunding various investment-related activities.

The report also estimates the potential net revenue gains (losses) to assess the fiscal impact of the Act.

I. Estimation of earned tax credits and credit spending

DOR utilizes data from the Nebraska Advantage Act (LB 312, 2006-2023) and the Employment and Investment Growth Act (LB 775, 1998-2005), along with economic trends and macroeconomic outlook forecasts, to analyze and project qualified capital investment, tax credits earned, and qualified new jobs created in Nebraska under the ImagiNE Act.

To capture the long-term outlook of the Nebraska economy - which significantly impacts total business investment - DOR incorporates economic data from the Bureau of Economic Analysis (BEA) and projections from the REMI PI+ model calibrated for Nebraska. Developed by Regional Economic Models, Inc., REMI PI+ is a structural forecasting and policy analysis model that integrates input-output, computable general equilibrium, econometric, and economic geography methodologies. The model provides a 10-year economic outlook for Nebraska, which DOR uses to project qualified investments and job growth over the next ten years. These projections serve as the basis for estimating tax credits earned and used.

DOR compiled a comprehensive set of data from the Employment and Investment Growth Act (LB 775) and the Nebraska Advantage Act (LB 312) to analyze the patterns of how companies earned and used credit over time. These historical patterns establish the base parameters used to estimate the future amount of investment credits and direct refund of sales and use tax from projected investment. Although credit earnings fluctuate from year to year, historical data demonstrate a stable long-term trend. The DOR projects how companies will spend their earned credits over the next decade by analyzing credit allocations across corporate income tax liabilities, individual income tax liabilities, withholding tax liabilities, and sales and use taxes on qualified purchases.

Since the ImagiNE Nebraska Act significantly amends previous incentive programs to allow for more efficient tax credit allocation, DOR has adjusted the estimates to account for this amendment.

The table below presents the projected amounts of investment credits earned, compensation credits earned, direct refunds of sales and use tax, qualified investment, qualified jobs and tax credits used under the ImagiNE Nebraska Act for Fiscal Year (FY) 2026-27 through FY 2036-37. Based on the projected credit earnings and utilization, the table also details the remaining credit balances, cumulative credit balances.

II. Projected Economic Impact and Net Revenue Gain (Loss)

ImagiNE is designed to attract business investment, both domestic and foreign, in order to create jobs and generate economic growth within the state. Tax incentive programs of this kind affect state tax revenue in two opposing directions. Incremental hiring and capital investment by participating firms expand the state economy and, with it, the state's tax base. At the same time, the state forgoes revenue through the credits granted to those firms. The net fiscal effect is the difference between the two and may be positive or negative.

To estimate the overall economic impact, DOR utilized REMI PI+ by entering the qualified investments attributable to the ImagiNE Act as policy variables. The model then estimated changes in Nebraska’s Gross Domestic Product (GDP), employment, and personal income relative to baseline economic forecasts.
Because standard REMI models focus heavily on the first year of a policy change, DOR treated the first-year result as a consistent per-period effect. DOR extended this effect over time using empirical persistence weights based on DOR research of overall investment behavior and Nebraska’s incentive programs.

DOR translated this projected economic expansion into state tax revenue by applying effective tax rates for the state's principal revenue streams to the incremental income and spending generated each year. The resulting revenue gains were compared against the tax credits earned under the ImagiNE Act to determine the program's net fiscal impact. Note that this analysis focuses solely on state-level revenues and excludes local government revenues. All estimates are reported in nominal dollars and are not discounted to present value.

The table below summarizes the estimated annual net revenue gain (loss) and the cumulative fiscal impact over the ten-year projection period. Although the ImagiNE Act is projected to stimulate positive economic activity, only a small portion translates into direct state tax collections—historically, approximately three cents of every additional dollar generated in Nebraska GDP is captured as state tax revenue. Because the value of foregone tax credits exceeds the modest revenue generated by this expansion, the program is projected to result in a cumulative net fiscal loss over the projection period.

Fiscal Analysis of the ImagiNE Nebraska Act						
	FY 2025-2026[1]	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Tax Credits Earned						
Investment Credits Earned	$26,867,000	$68,298,000	$85,795,000	$99,741,000	$111,259,000	$118,812,000
Wage Credits Earned	6,436,000	18,991,000	30,278,000	34,911,000	38,817,000	41,145,000
Total Tax Credits Earned	33,303,000	87,289,000	116,074,000	134,652,000	150,076,000	159,957,000
Tax Credits Used						
Individual Income Tax	$343,000	$1,352,000	$1,886,000	$2,117,000	$5,143,000	$4,801,000
Corporation Income Tax	8,348,000	15,931,000	22,223,000	22,250,000	30,597,000	41,749,000
Income Tax Withholding	4,112,000	7,505,000	10,907,000	12,596,000	34,581,000	37,070,000
Sales and Use Tax Refunds	953,000	2,022,000	2,820,000	3,166,000	7,690,000	10,392,000
Total Tax Credits Used	$13,757,000	$26,810,000	$37,837,000	$40,129,000	$78,012,000	$94,012,000
Tax Credit Balance	$19,457,000	$60,479,000	$78,237,000	$94,523,000	$72,064,000	$65,945,000
Cumulative Tax Credit Balance	$46,460,000	$106,939,000	$185,176,000	$279,699,000	$351,763,000	$417,708,000
Direct Sales/Use Tax Refunds on Investment	$14,154,000	$22,257,000	$32,012,000	$40,759,000	$35,775,000	$38,203,000
Estimated Revenue Generated by ImagiNE Activities		$17,539,000	$28,529,000	$39,282,000	$47,641,000	$53,802,000
Estimated Revenue Gain (Loss)		($65,197,000)	($81,720,000)	($96,000,000)	($60,198,000)	($50,347,000)
Estimated Cumulative Revenue Gain (Loss)		($96,621,000)	($178,341,000)	($274,341,000)	($334,538,000)	($384,885,000)
Expansion of Capital Investment	$702,092,000	$1,098,046,000	$1,379,347,000	$1,603,551,000	$1,788,731,000	$1,910,165,000
Increase in New Full-Time Equivalent (FTE) Jobs	706	635	947	1,288	1,553	1,677

[1]Figures for FY 2025-2026 are actual amounts rounded.

	FY 2031-2032	FY 2032-2033	FY 2033-2034	FY 2034-2035	FY 2035-2036
Tax Credits Earned					
Investment Credits Earned	$124,931,000	$130,574,000	$136,054,000	$146,253,000	$150,995,000
Wage Credits Earned	42,932,000	44,529,000	46,060,000	48,171,000	49,740,000
Total Tax Credits Earned	167,864,000	175,103,000	182,114,000	194,424,000	200,735,000
Tax Credits Used					
Individual Income Tax	$6,211,000	$7,683,000	$9,469,000	$11,185,000	$13,175,000
Corporation Income Tax	54,007,000	41,575,000	51,240,000	60,524,000	71,289,000
Income Tax Withholding	39,053,000	40,717,000	36,070,000	29,344,000	34,879,000
Sales and Use Tax Refunds	13,443,000	16,630,000	20,496,000	24,210,000	28,516,000
Total Tax Credits Used	$112,714,000	$106,606,000	$117,276,000	$125,262,000	$147,859,000
Tax Credit Balance	$55,150,000	$68,497,000	$64,838,000	$69,161,000	$52,876,000
Cumulative Tax Credit Balance	$472,858,000	$541,355,000	$606,193,000	$675,354,000	$728,230,000
Direct Sales/Use Tax Refunds on Investment	$40,171,000	$41,985,000	$43,747,000	$47,027,000	$48,551,000
Estimated Revenue Generated by ImagiNE Activities	$57,786,000	$60,656,000	$62,650,000	$65,445,000	$67,419,000
Estimated Revenue Gain (Loss)	($37,534,000)	($49,826,000)	($45,935,000)	($50,743,000)	($34,008,000)
Estimated Cumulative Revenue Gain (Loss)	($422,419,000)	($472,245,000)	($518,180,000)	($568,923,000)	($602,930,000)
Expansion of Capital Investment	$2,008,542,000	$2,099,257,000	$2,187,364,000	$2,351,332,000	$2,427,572,000
Increase in New Full-Time Equivalent (FTE) Jobs	1,748	1,792	1,823	1,927	1,929

Nebraska Advantage Act
Summary of Tax Incentive Programs in Other States

Reporting Required by Neb. Rev. Stat. §§ 77-5731(7) and 77-6837(7)

States offer many types of tax incentives for businesses. This report summarizes other states' tax incentives that are similar to the Nebraska's model of granting tax incentives. For example, qualifying for tax incentives under the Nebraska Advantage Act is not dependent on the location of a project in an enterprise zone or other limited geographic area, and while the ImagiNE Nebraska Act includes certain location-based considerations, it is generally not restricted to designated zones. Thus, tax incentives that provide jobs or investment credits to businesses, but only to those who locate in a limited area, are not listed. States that offer tax incentives, but have different qualification levels depending upon geography, are listed provided that a project could qualify, at some level, in every part of the state.

States may also limit qualifications for incentives to targeted industries. Nebraska does this, and the report lists those states where incentives are limited to targeted activities. Finally, Nebraska refunds the sales and use tax on qualified investments, but some states refund only a portion of the tax; these states are listed as having a refund. Some states have broader sales and use tax exemptions than Nebraska but do not provide a refund of any taxes paid. Tax exemptions are outside the scope of this comparison, and tax incentives are not listed if they do not provide at least a partial refund of sales and use taxes paid on qualified investment or if they have a threshold for the number of jobs created or the amount of investment required to qualify for the exemption.

The review of tax incentive programs in other states is current as of July 2026. The Nebraska Department of Revenue (DOR) makes every effort to review the current incentive information from other states; however, the DOR is not liable for any use of the information in this section for private or public purposes.

Number of states which grant tax credits and exemptions

- **Job credit:** 41 states
- **Investment credit:** 37 states
- **Sales/use tax refund on qualified investment:** 26 states
- **Personal property tax abatement:** 10 states

Alabama

Job credit: The Alabama Jobs Act allows a 3% cash rebate of prior-year's wages paid to eligible employees with an additional 0.5% credit if 12% or more of the project workforce are veterans. A project must create at least 50 new jobs in a non-targeted county; or 10 new jobs in a targeted county, technology company, or underrepresented company; or create new jobs in certain industries that are not subject to the minimum job creation requirements.

Investment credit: The same number of jobs are required as for the job credit. The investment incentive is a credit up to 1.5% of the qualified capital investment expenses.

Sales/use tax refund on qualified investment: There is no minimum investment threshold for a new sales tax abatement project in Alabama. However, for expanding industries, the additional capital investment must be equal to the lesser of 30% of the original cost of the existing industrial property or $2 million. Data processing centers are eligible for sales tax abatements as well: projects that invest up to $200 million within 10 years may receive a sales tax abatement for 10 years, while projects that invest more than $200 million but less than $400 million within 10 years may qualify for sales and use tax abatements for up to 20 years.

Personal property tax abatement: Qualifying projects can receive an abatement of real and personal property tax for up to 20 years; data centers may be eligible for abatements of up to 30 years.

Alaska

Job credit: None

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Arizona

Job and investment credit:

- The Quality Jobs tax credit provides tax credits to employers creating a minimum number of net new qualifying jobs and making a minimum capital investment in Arizona. In metro areas, at least 25 jobs must be created with a minimum capital investment of $500,000, while in rural areas, the requirement is at least 5 jobs and a $100,000 investment. In both cases, the jobs must pay at least 100% of the median county wage.
- The Qualified Facility tax credit provides a refundable tax credit to taxpayers who are expanding or locating a Qualified Facility in Arizona. Firms must make a capital investment of at least $250,000 to establish or expand a facility that devotes at least 80% of its space and payroll to manufacturing, research and development, or corporate headquarters operations. They must also create net new jobs, of which at least 51% are paid 125% of the state's annual median wage if located in an urban area, or 100% of the state's annual median wage if located in a rural area. In addition, the employer must offer to pay at least 65% of health insurance premiums for all new net full-time positions.

Sales/use tax refund on qualified investment: Firms investing in data centers may be eligible for this. They can get an exemption from the Transaction Business Privilege Tax and Use Tax when investing at thresholds of $25 million, $50 million, $200 million, or $250 million in a data center.

Personal property tax abatement: None

Arkansas

Job credit: The Advantage Arkansas Income Tax Credit provides state income tax credits for job creation based on the payroll of new full-time, permanent employees. Eligibility depends on meeting regional payroll thresholds—$125,000 in Tier 1, $100,000 in Tier 2, $75,000 in Tier 3, and $50,000 in Tier 4. Jobs must pay at least $16.75 per hour and be in a qualifying industry.

Investment credit: The ArkPlus Investment Credit offers 10% credit against state income tax for qualifying investments in highly competitive situations. Eligibility is based on regional tiers with minimum investment and payroll requirements: Tier 1 requires $5 million investment and $2 million payroll; Tier 2, $3.75 million investment and $1.5 million payroll; Tier 3, $3 million investment and $1.2 million payroll; and Tier 4, $2 million investment and $0.8 million payroll.

Sales/use tax refund on qualified investment: The Tax Back Sales and Use Tax Refund program provides sales and use tax refunds for building materials and taxable machinery and equipment to qualified businesses investing the minimum required based on the tier.

Personal property tax abatement: None

California

Job credit:

- The California Competes Tax Credit is based on the number of jobs created, amount of investment, and a number of other factors.
- The New Employment Credit requires the employer to hire a qualified employee and pay qualified wages.

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Colorado

Job credit: The Job Growth Incentive Tax Credit is available for businesses, creating at least 20 new jobs with wages equal to 100% of the county's average wage.

Investment credit: The Advanced Industries Investment Credit encourages investments in Colorado advanced industries businesses by providing tax credits to investors. To qualify, an investor must invest at least $10,000.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Connecticut

Job credit: None

Investment credit: The Machinery and Equipment Expenditure Tax Credit allows 10% credit for increased investment in machinery and equipment for companies with 250 or fewer employees, and a 5% credit for companies with 251 to 800 employees in Connecticut. In addition, a 5% credit is available for fixed capital investments in tangible personal property.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None.

Delaware

Job and investment credit:

- The Blue Collar Job Act – Eligible businesses must (1) Be engaged in a qualified activity; (2) Hire five or more qualified employees; and (3) make an investment of at least $200,000 (or $40,000 per qualified employee) in a qualified facility. For qualified investments of at least $1 million in manufacturing, wholesaling, or aviation services, an alternative investment tax credit is available. For telecommunications services and banking, businesses are required to hire 50 employees and make an investment of $15,000.
- The New Economy Jobs Tax Credit is available for Delaware employers who create at least 50 new jobs. The credit may be worth up to 40% of the withholding taxes from those new employees.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Florida

Job and investment credit:

- The Capital Investment Tax Credit is available for specific industries that create at least 100 jobs and invest at least $25 million in capital costs.
- The Rural Job Tax Credit Program and the Urban Job Tax Credit Program are also available for eligible businesses located within designated qualified areas to create new jobs.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Georgia

Job credit:

- The Job Tax Credit is available for firms in specific industries, requiring job creation based on tier: 2 jobs in Tier 1, 10 in Tier 2, 15 in Tier 3, and 25 in Tier 4. The credit can offset up to 100% or 50% of income tax liability depending on the tier and is refundable for up to ten years. Firms creating higher-wage jobs may also qualify for the Quality Jobs Tax Credit, with job requirements varying by tier and location.
- The Quality Jobs Tax Credit is available to firms that create higher-than-average wage jobs, with the credit amount varying by wage level. Eligibility requires creating at least 10, 25, or 50 jobs, depending on the firm's tier and location.

Investment credit:

- The Investment Tax Credit is available to manufacturers and telecommunications companies that have operated in the state for at least three years and made qualified capital investments of $100,000 or more. The credit amount varies based on the company's tier status.
- The Mega Project Tax Credit is available to firms with a minimum payroll of $150 million, or those that make a minimum investment of $450 million and hire at least 1,800 net new employees. Companies meeting both requirements may claim a tax credit of $5,250 per job per year for the first five years for each net new position.

Sales/use tax refund on qualified investment: Data centers may be eligible for a sales tax exemption if they create a specified number of new high-paying jobs and meet a minimum qualified investment threshold. The minimum investment threshold varies depending on the county where the investment is made.

Personal property tax abatement: None

Hawaii

Job credit: None

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Idaho

Job credit: The Idaho Tax Reimbursement Incentive is available for a broad range of industries; to be qualified, 20 jobs must be created for rural areas and 50 jobs for urban centers.

Investment credit:

- The Idaho Business Advantage program requires a $500,000 investment in new facilities and the creation of at least 10 new jobs paying an average of $40,000 annually.
- The 3% Investment Tax Credit is available to firms that make qualifying new investments.

Sales/use tax refund on qualified investment: The Idaho Business Advantage offers up to a 25% rebate on sales taxes paid for qualifying firms. New data centers are eligible for a sales tax exemption on qualified equipment and construction materials if they create 30 new jobs and invest $250 million within 5 years.

Personal property tax abatement: The 3% Investment Tax Credit allows for a personal property tax exemption on the first $250,000 of personal property, such as equipment and furnishings. Property Tax Exemption allows companies that invest at least $500,000 (varies by county) in new manufacturing facilities may be eligible for a full or partial property tax exemption for up to five years.

Illinois

Job and Investment credit:

- The Economic Development for a Growing Economy (EDGE) offer tax credits to firms from job creation and capital investment. Companies with over 100 employees must create either the lesser of 10% of worldwide employment or 50 jobs and make a minimum capital investment of $2.5 million; while those with 100 or fewer employees must create the lesser of 50 full-time jobs or 5% of the employment. A new Tier II program provides 15 years of benefits for companies with a minimum of $50 million investment and creating 100 new jobs or $100 million investment and retaining 500 jobs.
- Qualification for a High Impact Business Tax Credit requires that a business invest a minimum of $12 million in capital investment causing the creation of 500 full-time jobs, or an investment of $30 million causing the retention of 1,500 full-time jobs, or be involved in one of the following: a qualified new electric generating facility; production operations at a new coal mine; a new or upgraded transmission facility supporting the creation of 150 Illinois coal-mining jobs; a newly constructed gasification facility; or certain wind energy facilities.

Sales/use tax refund on qualified investment: The High Impact Business Program allows a state sales tax exemption on building materials and/or utilities, a state sales tax exemption on purchases of personal property used or consumed in the manufacturing process or in the operation of a pollution control facility if eligible projects meet investment and job creation thresholds.

Personal property tax abatement: None

Indiana

Job and Investment credit:

- The Economic Development for a Growing Economy (EDGE) program provides a corporate income tax credit to businesses to support job creation and capital investment.
- The Headquarters Relocation Tax Credit allows a credit against the corporation's state tax liability for costs incurred in relocating the headquarters. The annual worldwide revenue must be at least $50 million, and the corporation must employ at least 75 employees in Indiana.
- The Hoosier Business Investment Tax Credit provides credit against corporate income tax based on an analysis of the economic benefits of the proposed investment, and the applicant must demonstrate net new jobs created.

Sales/use tax refund on qualified investment: Refund of sales and use tax paid on qualified R&D equipment only.

Personal property tax abatement: None

Iowa

Job credit:

- The Business Incentives for Growth (BIG) Program requires businesses in targeted industries to meet local labor-shed wage thresholds (at least 100% for new jobs and 120% for retained jobs) and provide employee benefits.
- The New Jobs Tax Credit provides a tax credit to eligible businesses expanding their Iowa employment base by 10% or more through the Industrial New Jobs Training Program.

Investment credit: The Business Incentives for Growth (BIG) Program offers a performance-based investment tax credit of up to 5% of qualified capital investment (or up to 7.5% in rural counties with a population under 20,000). Excess credits are refundable.

Sales/use tax refund on qualified investment: A sale and use tax refund on construction materials is available through the Business Incentives for Growth (BIG) Program.

Personal property tax abatement: None

Kansas

Job credit:

- The Promoting Employment Across Kansas program allows firms to retain income tax withholding for up to 7 years by creating at least 10 jobs within two years in urban areas or 5 new jobs elsewhere.
- The High impact projects that create at least 100 new jobs may be eligible for payroll withholding tax savings for up to 10 years.

Investment credit: The High Performance Incentive Program allows for a 10% corporate income tax credit. Firms must invest at least $1 million in five metro counties or $50,000 elsewhere.

Sales/use tax refund on qualified investment: The High Performance Incentive Program offers sales tax exemption on the purchase of materials and services related to capital investment at the worksite.

Personal property tax abatement: None

Kentucky

Job and investment credit:

- The Kentucky Business Investment program requires participants to create a minimum of 10 new jobs subject to wage and benefit requirements and invest a minimum of $100,000.
- The Kentucky Small Business Tax Credit Program provides for a tax credit to small businesses that hire at least one person and invest at least $5,000 in qualifying equipment/technology.
- The Kentucky Reinvestment Act provides tax credits to firms that are engaged in manufacturing and related functions investing at least $1 million for leased projects and $2.5 million for all other projects and maintaining 85% of the full-time employment level at the facility.

Sales/use tax refund on qualified investment: Available to participants of the Kentucky Enterprise Initiative Act who invest at least $500,000.

Personal property tax abatement: None

Louisiana

Job credit: The Quality Jobs Program requires employers to meet a minimum annual payroll threshold for new direct jobs of $225,000 for firms with 50 or fewer employees or $675,000 for firms with more than 50 employees, create a minimum of 5 net new jobs for firms with 50 or fewer employees or 15 new jobs for firms with more than 50 employees, and provides a cash rebate of up to 6% of annual gross payroll for up to 10 years.

Investment credit: None

Sales/use tax refund on qualified investment: Sales and use tax rebates are associated with the Quality Jobs Program on capital expenses or a 1.5% investment tax credit for qualifying expenses.

Personal property tax abatement: The Industrial Tax Exemption allows property tax abatement for industries in certain NAICS codes who engage in new capital investments in the state.

Maine

Job and investment Tax credit:

- The Major Business Headquarters Expansion Program (MBHQ) allows a credit of 2% of the qualified investment for a period of up to 20 years if business headquarters are or will be located in Maine and the business makes a qualified investment of $35 million and employs at least 5,000 full-time employees worldwide, of which at least 25% are or will be based in Maine.
- Dirigo Business Incentives is available to companies with eligible investments and training.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Maryland

Job credit: The Job Creation Tax Credit provides a per-job tax credit of up to $3,000 to businesses that create new jobs, and up to $5,000 for jobs created in revitalization areas. Businesses must create at least 60 full-time jobs within 24 months, or 10 new jobs in certain counties, or 25 jobs in Priority Funding Areas. Qualified positions must be full-time and pay at least 120% or 150% of the state minimum wage. Additionally, the business must be engaged in an eligible activity.

Investment credit:

- The Biotechnology Investment Incentive Tax Credit is allowed to individuals or entities that invest at least $25,000 in a qualified Maryland biotechnology company.
- The Cybersecurity Investment Incentive Tax Credit is allowed to firms that have fewer than 50 employees and are required to file an income tax return in Maryland.

Sales/use tax refund on qualified investment:

- The More Jobs for Marylanders – Manufacturing Tax credit allows a refund of sales and use tax to new manufacturers who locate in Maryland and existing manufacturers to expand their workforce. New and existing manufacturers in Tier 1 counties create 5 jobs; existing manufacturers in Tier 2 counties create 10 jobs.
- The Data Center Maryland Sales and Use Tax Exemption Incentive Program is available for data centers that locate or expand in Maryland and create new full-time positions and meet minimum investment level.

Personal property tax abatement: None

Massachusetts

Job credit:

- The Economic Development Incentive Program provides tax credits to firms that commit to retaining and/or creating jobs.
- Under the Life Science Refundable Jobs Tax Credit, a business in the life sciences industry that creates at least 50 new jobs may be eligible for a corporate income tax credit. If the value of the jobs credit exceeds tax liability, up to 90% of the remaining credit will be refunded.

Investment credit: The Massachusetts Investment Tax Credit offers 3% credit for qualifying businesses for Massachusetts corporate excise tax used during the purchase or lease of a property.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Michigan

Job and Investment credit: The Michigan Business Development Program is available to eligible businesses that create at least 50 qualified new jobs or create at least 25 qualified new jobs if a project is in a rural county or qualifies as a high technology activity or provides investment.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: The Personal Property Tax Relief in Distressed Communities allows distressed communities, county seats and certain border county communities to abate personal property taxes on new investments made by eligible businesses.

Minnesota

Job credit: None

Investment credit:

- The Research and Development Tax Credit allows qualified businesses to claim 10% of eligible R&D expenses up to $2 million, and 4% on amounts above that.
- The SEED Capital Investment Credit Program allows a 45% tax credit to investors who fund qualifying businesses located in Minnesota's border cities.

Sales/use tax refund on qualified investment:

- The Greater MN Job Expansion Program offers sales tax refunds on qualified equipment purchases to businesses that increase employment by at least 10% or add a minimum of two full-time equivalent employees, meet compensation requirements, and operate within a traded sector.
- Additionally, businesses that construct data or network operation centers of at least 25,000 square feet and invest a minimum of $30 million within four years may qualify for a sales tax exemption under the Data Center Sales Tax Incentive.

Personal property tax abatement: None

Mississippi

Job credit:

- The Jobs Tax Credit offers tax credits ranging from 2.5% to 10% of payroll for eligible firms in specific industries that create 10, 15, or 20 new jobs, depending on the Tier ranking of the region.
- The Advantage Jobs Incentive Program provides rebates of a portion of income tax withholdings to companies in targeted industries that hire employees earning above the average county wage and offer basic health benefit plans.
- Additionally, qualified businesses may be eligible for incentives if they provide an average wage equal to at least 110% of the county or state average and create a minimum of 25 full-time jobs. Data and information processing firms may qualify if they pay at least 100% of the county or state average wage and create 200 or more new jobs.

Investment credit: The Manufacturing Investment Tax Credit allows existing participating manufacturers to receive a tax credit equal to 5% of eligible investments in buildings and/or equipment, provided they invest a minimum of $1 million.

Sales/use tax refund on qualified investment: Certain industries in Mississippi may qualify for sales and use tax exemptions when specific criteria are met. The Mississippi Aerospace Initiative Incentive Program applies to companies that create at least 25 full-time jobs and invest a minimum of $25 million. Data centers may qualify if they create at least 20 new jobs, invest $20 million or more, and ensure that jobs pay at least 125% of the state average wage. National or Reginal headquarters are eligible when they create 20 new headquarters jobs. Additionally, Clean Energy Initiative Incentives businesses may qualify if they create 250 new full-time jobs and invest $50 million. These incentives are designed to encourage substantial investment and job growth in key sectors across the state.

Personal property tax abatement: Various property tax exemptions may be available at the local level, granted by county or municipal governments.

Missouri

Job credit:

- The Missouri Works Program offers income tax withholding credits for new job creation, with varying thresholds: creating 2 jobs and investing $100,000 at 80% or 90% of the county average wage; 10 jobs at 90% of the county average wage; or 100 jobs at 120% or 140% of the county average wage.
- The Business Facility Tax Credit Program supports the expansion of headquarters in the state, requiring facilities to create at least 25 new jobs and invest $1 million, specifically targeting certain employee-owned businesses.

Investment credit: The Missouri BUILD Program provides tax credit for firms in eligible industries that invest a minimum of $15 million, or $10 million for an office industry. To qualify, firms must create at least 100 jobs, 500 jobs if the project is an office industry, or 200 new jobs for an “office industry” located in a distressed area.

Sales/use tax refund on qualified investment: Businesses may receive a 15-year exemption from sales and utility taxes by creating at least 10 full-time jobs at 150% of the county average wage and investing $25 million in a new data center within 36 months. A 10-year exemption is available for expanding existing data centers with a $5 million investment within 12 months and the creation of 5 full-time jobs at the same wage threshold within 24 months.

Personal property tax abatement: None

Montana

Job credit: The Job Growth Incentive Tax Credit encourages the creation of high-paying, Montana-based jobs in certain industries by offering a tax credit equal to 50% of employer-paid payroll taxes for qualifying new employees.

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: New or Expanding Industries Property tax abatements reduce the taxable value of personal property. A variety of incentives are available, including reduced taxable values or the application of lower tax rates, depending on the type of investment and local government approval.

Nevada

Job and Investment credit: The Modified Business Tax Abatement provides up to a 50% reduction of the 1.17% rate on quarterly wages exceeding $50,000 for businesses that meet specific job creation and minimum capital investment requirements.

Sales/use tax refund on qualified investment: Sales and Use Tax abatement is available on qualified capital equipment purchases, with reductions in the rate to as low as 2%.

Personal property tax abatement: Personal Property Tax Abatement provides an abatement on personal property not to exceed 50% over a maximum of 10 years for qualifying projects that meet specific job creation, capital investment, and wage requirements.

New Hampshire

Job credit: The Coos County Job Creation Tax Credit is available to businesses that create at least one new full-time position paying wages at least 150% of the current state minimum wage.

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

New Jersey

Job credit: The Emerge Program offers businesses annual tax credits ranging from $500 to $4,000 per job, depending on the location, for creating new jobs and meeting specific capital investment and job creation requirements.

Investment credit: The Angel Investor Tax Credit Program provides businesses with a tax credit equal to 20% of qualified investments made in New Jersey emerging technology companies, up to $500,000 per qualified investment.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

New Mexico

Job credit:

- The High Wage Jobs Tax Credit provides employers with a credit equal to 8.5% of wages and benefits paid for each job created, for jobs paying at least $60,000 in urban communities and $40,000 in rural areas.
- The Rural Job Tax Credit is available to manufacturers and non-retail service companies that locate in rural communities and create new jobs.

Investment credit: The New Mexico Investment Tax Credit for manufacturers is available to manufacturers equal to 5.125 percent of the value of qualified equipment. Companies must create one new job for every $500,000 of equipment purchased up to $30 million, and one new job created for each $1 million purchased above $30 million.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: Firms may receive personal property tax abatements through industrial revenue bonds, subject to local government discretion.

New York

Job and investment credit: The Excelsior Jobs Program allows firms to qualify for refundable tax credits, including the Excelsior Jobs Tax Credit, which provides up to 6.85% of wages per new job, and the Excelsior Investment Tax Credit, valued at 2% of qualified investments. To be eligible, certain types of firms must create between 5 and 100 new jobs, while others are required to create at least 150 new jobs and invest a minimum of $3 million.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

North Carolina

Job credit:

- The Job Development Investment Grants (JDIG) program is available for firms creating new employment opportunities with no specified minimum investment or job creation thresholds.
- JDIG also includes a High-Yield Project provision for firms that create at least 1,750 jobs and invest $500 million.
- The Transformative Project provision applies to firms that create 3,000 jobs and invest $1 billion.

Investment credit: The Job Maintenance and Capital Development fund allows grants for businesses that have at least 2,000 employees, invest at least $200 million in capital improvements, or have 320 employees, and invest $65 million for large manufacturing employers.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

North Dakota

Job credit: None

Investment credit:

- The Agricultural Commodity Processing Facility Investment Tax Credit provides 30% credit on investments in equipment, property, and related assets.
- The Seed Capital Business Investment Tax Credit Program offers an income tax credit equal to 45% of the investment made in a qualified business.

Sales/use tax refund on qualified investment: A sale and use tax exemption and refund may be granted for machinery or equipment used in coal production.

Personal property tax abatement: North Dakota exempts all personal property from property taxation, except for certain oil and gas refineries and utility properties etc.

Ohio

Job credit: The Ohio Job Creation Tax Credit is available to businesses that create at least 10 new full-time jobs at a facility in Ohio and pay wages at least 150% of the federal minimum wage.

Investment credit: The Research and Development Investment Tax Credit provides credit equal to 7% of qualified research expenses.

Sales/use tax refund on qualified investment: The Data Center Tax Abatements offer partial or full sales tax exemptions on eligible data center equipment purchases. To qualify, projects must meet minimum investment and payroll thresholds.

Personal property tax abatement: None

Oklahoma

Job credit:

- The Quality Jobs Program offers incentives to manufacturers and select service firms creating at least $2.5M in new payroll ($1.5M for food processors and R&D). Minimum wage and health coverage are required.
- The Small Employer Quality Jobs Program provides a 5% cash-back incentive for up to 7 years to businesses with 500 or fewer employees that create 5–15 new jobs. Minimum wage and health coverage apply.
- The 21st Century Quality Jobs requires the creation of at least 10 new positions that meet county-specific wage thresholds. Minimum wage and health coverage are required.

Investment credit:

- The Investment/New Jobs Tax Credit allows qualifying businesses to choose between a tax credit based on either new jobs or capital investment, with a minimum investment of $50,000 in depreciable property.
- The Quality Jobs + Investment Tax Credit is available for manufacturers that invest at least $40 million and create skilled jobs, combining job creation incentives with capital investment benefits.
- The Business Expansion Incentive Program provides annual cash payments to Oklahoma companies making significant qualified capital investments to support major expansion efforts.

Sales/use tax refund on qualified investment: Sales tax refunds are available for qualified investments, including purchases of computers and data processing equipment, as well as construction materials for certain new or expanding manufacturing facilities. To qualify, a project must meet one of the following criteria: construction costs over $5 million with 100 new jobs; total costs exceeding $50 million with 75 new jobs; construction costs over $300 million with at least 1,750 employees maintained; or at least $5 million in construction costs and 250 new jobs for qualified aircraft maintenance and overhaul facilities.

Personal property tax abatement: None

Oregon

Job credit:

- The Oregon Investment Advantage provides a credit against income tax liability for firms that establish operations in eligible counties and create at least 5 jobs in an industry that is “first of its kind” and does not compete with existing local firms.
- The Business Expansion Program is available for companies with 150 or more employees that create at least 50 new jobs, subject to certain annual wage requirements.

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Pennsylvania

Job credit: The Manufacturing Tax Credit provides tax credits to taxpayers who increase their annual taxable payroll by $1 million through the creation of new jobs.

Investment credit:

- The Qualified Manufacturing Innovation & Reinvestment Deduction allows eligible manufacturing firms to deduct 5% of their private capital investment from corporate net income tax liability when investing at least $100 million in new or refurbished manufacturing capacity.
- The Rural Jobs and Investment Tax Credit Program is available if firms invest at least $100 million in rural areas of the commonwealth or other states.

Sales/use tax refund on qualified investment: The Computer Data Center Equipment Exemption Program provides sales and use tax exemption on qualified computer data center equipment used in facilities certified by the Department of Revenue.

Personal property tax abatement: None

Rhode Island

Job credit: The Qualified Jobs Incentive Tax Credit offers firms tax credits for up to 10 years. The minimum number of new jobs required varies by industry and company size, with some qualifying at as few as 10 new jobs.

Investment credit: The 10 Percent Investment Tax Credit provides 10% credit based on the NAICS code of the business, contingent upon meeting specific wage levels or investment thresholds.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

South Carolina

Job credit:

- The Job Tax Credit is available to qualified firms that create a monthly average of 175 jobs, or fewer jobs if the average compensation meets higher thresholds—100 jobs at 1.5 times, 50 jobs at 2 times, or 25 jobs at 2.5 times the county or state average wage (whichever is lower). Additional credits apply for creating 150 jobs in a building vacant for at least 12 months or 10 jobs in a Tier IV County. Certain industries may also qualify for the Small Business Job Tax Credit with as few as two new jobs.
- The Corporate Headquarters Tax Credit provides 20% tax credit that requires a firm to invest at least $50,000 in qualifying real property costs and hire at least 40.

Investment credit: Manufacturers locating or expanding in South Carolina may take a one-time investment credit of up to 2.5% on the purchase of production equipment.

Sales/use tax refund on qualified investment: Companies investing at least $100 million may receive a sale and use tax exemption on construction materials. In specified industries, technology-intensive materials qualify for exemptions when the investment reaches $300 million and creates at least 100 new jobs. Data centers are eligible for exemptions if they invest $50 million and create 25 new jobs.

Personal property tax abatement: None

South Dakota

Job credit: None

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Tennessee

Job credit:

- The Job Tax Credit provides $4,500 per job to offset up to 50% of franchise and excise (F&E) tax liability, with a 15-year carryforward. Requires 25 new full-time jobs and a $500,000 investment.
- The Community Resurgence Job Tax Credit offers $2,500 per job for creating 10 full-time jobs paying the state's average wage in high-poverty census tracts.
- The Enhanced Job Tax Credit allows additional annual credits in Tier 2–4 counties and can offset up to 100% of F&E tax liability.

Investment credit: The Industrial Machinery Tax Credit provides 1% to 10% credit for the purchase, third-party installation, and repair of qualified industrial machinery. Eligible items include machinery, equipment, parts, accessories, and related repair labor for manufacturing use.

Sales/use tax refund on qualified investment:

- Manufacturing: Exemption on industrial machinery, repair parts, and supplies. Reduced sales tax (0–1.5%) on water, gas, electricity, and energy sources based on use at qualified facilities.
- Headquarters: 6.5% sales tax credit on qualified personal property directly related to new full-time job creation at a certified headquarters facility.
- Warehouse/Distribution: Exemption on material handling and racking systems with a $10 million+ investment made within a 3-year period.
- Call Centers: Exemption on interstate and international telecom services with at least 250 jobs primarily engaged in call center operations.
- Data Centers: Exemption on qualified hardware and software with a $100 million investment and 15 new full-time jobs paying at least 150% of the state's average wage, made within 3 years.
- Research and Development: Exemption of equipment primarily used for qualified R&D purposes.

Personal property tax abatement: None

Texas

Job credit: None

Investment credit: None

Sales/use tax refund on qualified investment: The sales tax exemption applies to qualified Data Centers with at least $200 million in investment and 20 new jobs created over a five-year period.

Personal property tax abatement: None

Utah

Job credit:

- The Economic Development Tax Increment Financing(EDTIF Tax Credit) offers a refundable credit of 30% to 50% for firms creating new jobs and paying 110% of the average county wage in urban areas or 100% in rural areas.

Investment credit: None.

Sales/use tax refund on qualified investment: Under the EDTIF program, a partial refund is provided because the refundable tax credit is calculated as a percentage (30% to 50%) of "new state revenues," which explicitly includes the state sales and use taxes paid by the business on its qualified capital purchases and project equipment.

.**Personal property tax abatement**: None

Vermont

Job credit: The Vermont Employment Growth Incentive Program offers cash payments for full-time jobs created that pay at least 140% or 160% of the Vermont minimum wage. This incentive is a direct cash payment rather than a credit against income tax liability.

Investment credit: The Investment Tax Credit is designed to encourage investment in rehabilitation, energy projects, advanced coal, gasification, and advanced energy projects, providing a credit equal to 24% of the investment attributable to Vermont property.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Virginia

Job credit:

- The Major Business Facility Job Tax Credit offers $1,000 per new full-time job. Firms in distressed areas and enterprise zones must create at least 25 jobs; elsewhere, the threshold is 50 jobs.
- The Green Job Creation Tax Credit provides credit against Virginia income tax for each new green job created.
- The Virginia Economic & Infrastructure Development Grant offers cash grants of $1,000 to $3,000 per job for creating at least 25 new jobs.
- The Virginia New Jobs Program requires firms with over 250 employees to create 25 new jobs and invest at least $1 million.
- The Small Business New Jobs Program requires firms with 250 or fewer employees to create at least five new jobs and invest $100,000.
- The Major Eligible Employer Grant offers grants to employers investing $100 million or more and creating at least 1,000 jobs—or 400 jobs if average pay is twice the locality's average wage.

Investment credit:

- The Commonwealth's Opportunity Fund supports highly competitive projects meeting minimum investment, job creation, and wage requirements, with a matching municipal commitment.
- The Virginia Investment Performance Grant targets firms investing at least $25 million while maintaining stable employment.
- The Major Eligible Employer Grant applies to firms investing $100 million or more and creating at least 1,000 new jobs—or 400 jobs under certain wage conditions.
- The Virginia Economic Development Incentive Grant is for firms creating 400 jobs paying at least 150% of the local wage or 300 jobs paying double the local wage, with a $5 million capital investment requirement; metropolitan firms must invest $6,500 per job, while other areas require 200 jobs at 150% local wage and $6,000 per job investment.

Sales/use tax refund on qualified investment: A sales and use tax exemption is available for qualified Data Centers on purchases or leases of computer equipment and enabling software, provided minimum investment and job creation requirements are met.

Personal property tax abatement: Offered at the local level for certain industries and types of equipment (Page 14-15).

Washington

Job credit: The Rural County/CEZ Business and Occupation (B&O) Tax Credits allows firms in specific industries and located in the rural counties to receive credit when increasing in-state employment by 15%.

Investment credit: None

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

West Virginia

Job credit:

- The High-Tech Manufacturing credit allows firms that manufacture computers and components and create at least 20 new jobs within a year to receive a tax credit to offset liability in a variety of tax programs.
- The Corporate Headquarters Credit allows tax credits to a firm that relocates the headquarters to the state and creates 15 new jobs including the relocated employees.
- The Economic Opportunity Credit allows credit to offset income tax liability for firms creating at least 10 new jobs within specified time limits.

Investment credit: The Manufacturing Investment Credit is allowed against up to 60% of corporate income tax based on qualified investment in eligible manufacturing property, with no new job creation required.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: Special real and personal property tax valuations are available to firms in specified NAICS industries.

Wisconsin

Job and Investment credit: The Business Development Credit supports job creation and capital investment, offering up to 10% of wages, with an additional 5% if the employee works in a distressed area.

Sales/use tax refund on qualified investment: None

Personal property tax abatement: None

Wyoming

Job credit: None

Investment credit: None

Sales/use tax refund on qualified investment: A sales and use tax exemption is available for qualified data centers on the purchase or lease of computer equipment and enabling software, provided minimum investment and job creation requirements are met—either a $5 million investment in capital infrastructure with an additional $2 million in data center equipment and software, or a standalone $50 million capital infrastructure investment.

Personal property tax abatement: None

Key Employer and Jobs Retention Act Reporting Requirements

Neb. Rev. Stat. § 77-6521 provides:

Reports; joint hearing.

(1) The Department of Economic Development and the Department of Revenue shall jointly submit electronically an annual report to the Legislature no later than October 31 of each year. The report shall be on a fiscal year, accrual basis that satisfies the requirements set by the Governmental Accounting Standards Board. The Department of Economic Development and the Department of Revenue shall together, on or before December 15 of each year, appear at a joint hearing of the Appropriations Committee of the Legislature and the Revenue Committee of the Legislature and present the report. Any supplemental information requested by three or more committee members must be provided within thirty days after the request.

(2) The report shall list

(a) the agreements which have been signed during the previous calendar year,

(b) the agreements which are still in effect, and

(c) the identity of each taxpayer that is a party to an agreement.

(3) The report shall provide information on agreement-specific total credits used every two years for each agreement. The report shall disclose the identity of the taxpayer and the total credits used during the immediately preceding two years, expressed as a single, aggregated total. The information required to be reported under this subsection shall not be reported for the first year the taxpayer maintains the required employment threshold. The information on first-year credits used shall be combined with and reported as part of the second year. Thereafter, the information on credits used for succeeding years shall be reported for each agreement every two years containing information on two years of credits used.

(4) No information shall be provided in the report that is protected by state or federal confidentiality laws.

Program Overview

The Key Employer and Jobs Retention Act (Act), Neb. Rev. Stat. §§ 77-6501 through 6523, provides a wage retention credit to a key employer who:

1) employs at least 1,000 equivalent employees in Nebraska during the base year;

2) offers full time employees healthcare and benefits;

3) has gone through a change in ownership and control within the 24 months immediately prior to the application;

4) was at risk of moving more than 1,000 existing equivalent employees from the State;

5) retains at least 90% of their base-year employees, and;

6) is a qualified business.

The wage retention credit earned is 5% of the total compensation paid to the taxpayer's Nebraska employees who are paid wages of at least 100% of the Nebraska statewide average hourly wage. The amount of credits cannot exceed $4 million per year, or $40 million total over ten years. Credits can be used to offset withholding or income tax liabilities.

Program Activity

In 2021, the Department of Economic Development signed an agreement with Fiserv Inc., and the agreement is currently in effect.

The deadline for applications was May 31, 2021; there will be no additional agreements under the Act without further authorization from the Legislature.

In accordance with Neb. Rev. Stat. § 77-6521(3), from July 1, 2024, through June 30, 2026, Fiserv, Inc. has used $8 million in credits under the Act.