

# State of Nebraska



May 7, 2025

Brandon Metzler  
Clerk of the Legislature  
Room 2018, State Capitol  
Lincoln, NE 68509

Dear Mr. Metzler:

As required by Nebraska Revised Statutes 77-4601, we are transmitting to you our re-certification of General Fund net receipts for each month of the fiscal year beginning July 1, 2024. The attached table titled "Monthly Consensus Estimates" schedules monthly receipt estimates derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced April 25, 2025, which was a reduction to the October 31, 2024, annual net receipt estimate.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2024.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. R. Kamm".

James R. Kamm  
Tax Commissioner

Sincerely,

A handwritten signature in black ink, appearing to read "Keisha Patent".

Keisha Patent  
Legislative Fiscal Analyst

General Fund net receipts letter May 2025

Attachment

## Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts  
Nebraska Economic Advisory Board April 25, 2025

Fiscal Year 2024-2025

(Amounts in Thousands of Dollars)

(Detail may not add to total due to rounding)

| <b>Gross Receipts:</b> | JUL*    | AUG*    | SEP*    | OCT*    | NOV*    | DEC*      | JAN*    | FEB*    | MAR*    | APR*    | MAY     | JUN     | TOT       |
|------------------------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|-----------|
| Sales & Use            | 278,541 | 272,966 | 277,780 | 275,521 | 282,915 | 303,565   | 326,008 | 259,198 | 245,984 | 287,960 | 288,860 | 291,259 | 3,390,557 |
| Ind Income             | 122,191 | 364,528 | 351,562 | 149,440 | 379,158 | 373,263   | 240,887 | 439,318 | 349,287 | 390,214 | 405,555 | 314,786 | 3,880,189 |
| Corp Income            | 49,562  | 30,454  | 224,660 | 41,249  | 30,443  | 306,735   | 80,781  | 18,645  | 136,263 | 149,636 | 36,566  | 157,142 | 1,262,136 |
| Misc Taxes             | 62,197  | 17,594  | 7,060   | 15,912  | 16,952  | 18,331    | 26,342  | 15,014  | 22,907  | 72,016  | 11,242  | 65,081  | 350,648   |
| Total Gross            | 512,491 | 685,542 | 861,062 | 482,122 | 709,468 | 1,001,894 | 674,018 | 732,175 | 754,441 | 899,826 | 742,223 | 828,268 | 8,883,530 |
| <b>Refunds</b>         |         |         |         |         |         |           |         |         |         |         |         |         |           |
| City STX               | 51,387  | 51,038  | 49,191  | 50,407  | 65,844  | 45,886    | 57,449  | 60,471  | 51,093  | 44,454  | 52,010  | 57,601  | 636,831   |
| Sales & Use            | 7,208   | 6,795   | 5,311   | 14,641  | 4,957   | 8,888     | 3,512   | 10,821  | 7,517   | 18,430  | 9,970   | 9,137   | 107,187   |
| MV-Highway TF          | 1,230   | 1,238   | 1,279   | 1,297   | 1,325   | 1,187     | 1,324   | 1,345   | 1,276   | 1,199   | 1,033   | 959     | 14,692    |
| HWYFUND                | 9,632   | 9,738   | 9,778   | 9,863   | 9,417   | 10,415    | 10,597  | 11,740  | 8,820   | 8,463   | 9,474   | 10,442  | 118,379   |
| C&S Turnback           | 0       | 1,643   | 0       | 0       | 1,641   | 12,000    | 0       | 1,616   | 0       | 0       | 1,568   | 0       | 18,468    |
| Ind Income             | 117,190 | 83,213  | 107,280 | 175,518 | 140,596 | 62,250    | 16,038  | 211,290 | 223,092 | 296,172 | 91,898  | 55,652  | 1,580,189 |
| Corp Income            | 19,358  | 5,287   | 8,143   | 19,650  | 11,145  | 13,820    | 11,713  | 29,788  | 12,489  | 12,929  | 5,411   | 12,404  | 162,137   |
| Misc Taxes             | 50      | 32      | 221     | 37      | 83      | 33        | 31      | 28      | 68      | 25      | 17      | 23      | 648       |
| TOT REFUNDS            | 206,055 | 158,984 | 181,203 | 271,413 | 235,008 | 154,479   | 100,664 | 327,099 | 304,355 | 381,672 | 171,381 | 146,218 | 2,638,531 |
| <b>Net Receipts:</b>   |         |         |         |         |         |           |         |         |         |         |         |         |           |
| Sales & Use            | 209,084 | 202,514 | 212,221 | 199,313 | 199,731 | 225,189   | 253,126 | 173,205 | 177,278 | 215,414 | 214,805 | 213,120 | 2,495,000 |
| Ind Income             | 5,001   | 281,315 | 244,282 | -26,078 | 238,562 | 311,013   | 224,849 | 228,028 | 126,195 | 94,042  | 313,657 | 259,134 | 2,300,000 |
| Corp Income            | 30,204  | 25,167  | 216,517 | 21,599  | 19,298  | 292,915   | 69,068  | -11,142 | 123,774 | 136,707 | 31,155  | 144,738 | 1,100,000 |
| Misc Taxes             | 62,147  | 17,562  | 6,839   | 15,875  | 16,869  | 18,298    | 26,311  | 14,986  | 22,839  | 71,991  | 11,225  | 65,058  | 350,000   |
| TOTAL NET              | 306,436 | 526,558 | 679,859 | 210,709 | 474,460 | 847,415   | 573,354 | 405,077 | 450,086 | 518,154 | 570,842 | 682,050 | 6,245,000 |

NEFAB 04/25/2025

\*Denotes actual receipts

DOR &amp; LFO 05/07/2025