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AMENDMENTS TO LB526

Introduced by Revenue.

- 1 1. Strike the original sections and insert the following new
- 2 sections:
- 3 **Section 1.** (1) For purposes of this section:
- 4 (a) Cryptocurrency mining means validating transactions for addition
- 5 to a blockchain distributed ledger;
- 6 (b) Cryptocurrency mining operation means any facility of one
- 7 megawatt in size or greater that conducts cryptocurrency mining; and
- 8 (c) Public power supplier means a public power district, municipal
- 9 <u>electric</u> utility, or any other government entity providing electric
- 10 <u>service.</u>
- 11 (2) A public power supplier may impose requirements on any
- 12 <u>cryptocurrency mining operation for the cost of infrastructure upgrades</u>
- 13 necessitated by such operations, including, but not limited to:
- 14 (a) Requiring direct payment or a letter of credit from such
- 15 operation for such cost; or
- (b) Imposing terms and conditions on such operation.
- 17 (3) Requirements imposed pursuant to this section shall be fair,
- 18 reasonable, and not unduly discriminatory.
- 19 (4) Before any requirement is imposed pursuant to this section, the
- 20 public power supplier shall conduct a load study to determine the costs,
- 21 <u>impacts</u>, and infrastructure upgrades necessitated by the cryptocurrency
- 22 mining operation.
- 23 <u>(5) Any person intending to install a cryptocurrency mining</u>
- 24 operation is responsible for notifying the local public power supplier of
- 25 such intent, and such operation is subject to the interconnection
- 26 requirements of such supplier.
- 27 (6) Each public power supplier shall make available to the public on

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1 the supplier's website the number of cryptocurrency mining operations

- 2 under the jurisdiction of the supplier and the annual energy usage of
- 3 <u>each operation</u>.
- 4 (7) A cryptocurrency mining operation shall allow a public power
- 5 <u>supplier to interrupt such operation's electric service according to such</u>
- 6 <u>supplier's established rate schedules and policies.</u>
- 7 **Sec. 2.** This act becomes operative on October 1, 2025.