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AMENDMENTS TO LB461

Introduced by Nebraska Retirement Systems.

- 1 1. Insert the following new section:
- 2 Sec. 3. This act becomes operative on October 1, 2025.
- 3 2. On page 2, strike beginning with "annual" in line 18 through
- 4 "value" in line 19, show the old matter as stricken, and insert
- 5 "permitting such firefighter, upon retirement, to receive a payment of
- 6 <u>his or her retirement value in the form of a single lump-sum payment or</u>
- 7 <u>in the form of one or more partial payments of such retirement value in</u>
- 8 <u>an amount and frequency elected by the firefighter</u>".