

AMENDMENTS TO LB468

(Amendments to Standing Committee amendments, AM874)

Introduced by Bostar, 29.

1 1. Strike the original sections and all amendments thereto and
2 insert the following new sections:

3 **Section 1.** Section 77-2004, Revised Statutes Cumulative Supplement,
4 2024, is amended to read:

5 77-2004 (1) In the case of a father, mother, grandfather,
6 grandmother, brother, sister, son, daughter, child or children legally
7 adopted as such in conformity with the laws of the state where adopted,
8 any lineal descendant, any lineal descendant legally adopted as such in
9 conformity with the laws of the state where adopted, any person to whom
10 the deceased for not less than ten years prior to death stood in the
11 acknowledged relation of a parent, or the spouse or surviving spouse of
12 any such persons, the rate of tax shall be:

13 (a) For decedents dying prior to January 1, 2023, one percent of the
14 clear market value of the property received by each person in excess of
15 forty thousand dollars; and

16 (b) For decedents dying on or after January 1, 2023, and prior to
17 January 1, 2027, one percent of the clear market value of the property
18 received by each person in excess of one hundred thousand dollars; -

19 (c) For decedents dying on or after January 1, 2027, and prior to
20 January 1, 2028, nine-tenths of one percent of the clear market value of
21 the property received by each person in excess of one hundred thousand
22 dollars;

23 (d) For decedents dying on or after January 1, 2028, and prior to
24 January 1, 2029, eight-tenths of one percent of the clear market value of
25 the property received by each person in excess of one hundred thousand
26 dollars;

1 (e) For decedents dying on or after January 1, 2029, and prior to
2 January 1, 2030, seven-tenths of one percent of the clear market value of
3 the property received by each person in excess of one hundred thousand
4 dollars;

5 (f) For decedents dying on or after January 1, 2030, and prior to
6 January 1, 2031, six-tenths of one percent of the clear market value of
7 the property received by each person in excess of one hundred thousand
8 dollars;

9 (g) For decedents dying on or after January 1, 2031, and prior to
10 January 1, 2032, five-tenths of one percent of the clear market value of
11 the property received by each person in excess of one hundred thousand
12 dollars;

13 (h) For decedents dying on or after January 1, 2032, and prior to
14 January 1, 2033, four-tenths of one percent of the clear market value of
15 the property received by each person in excess of one hundred thousand
16 dollars;

17 (i) For decedents dying on or after January 1, 2033, and prior to
18 January 1, 2034, three-tenths of one percent of the clear market value of
19 the property received by each person in excess of one hundred thousand
20 dollars;

21 (j) For decedents dying on or after January 1, 2034, and prior to
22 January 1, 2035, two-tenths of one percent of the clear market value of
23 the property received by each person in excess of one hundred thousand
24 dollars;

25 (k) For decedents dying on or after January 1, 2035, and prior to
26 January 1, 2036, one-tenth of one percent of the clear market value of
27 the property received by each person in excess of one hundred thousand
28 dollars; and

29 (1) For decedents dying on or after January 1, 2036, zero percent.

30 (2) Any interest in property, including any interest acquired in the
31 manner set forth in section 77-2002, which may be valued at a sum less

1 than or equal to the applicable exempt amount under subsection (1) of
2 this section shall not be subject to tax. In addition the homestead
3 allowance, exempt property, and family maintenance allowance shall not be
4 subject to tax. Interests passing to the surviving spouse by will, in the
5 manner set forth in section 77-2002, or in any other manner shall not be
6 subject to tax. Any interest passing to a person described in subsection
7 (1) of this section who is under twenty-two years of age shall not be
8 subject to tax.

9 **Sec. 2.** Section 77-2005, Revised Statutes Cumulative Supplement,
10 2024, is amended to read:

11 77-2005 (1) In the case of an uncle, aunt, niece, or nephew related
12 to the deceased by blood or legal adoption, or other lineal descendant of
13 the same, or the spouse or surviving spouse of any of such persons, the
14 rate of tax shall be:

15 (a) For decedents dying prior to January 1, 2023, thirteen percent
16 of the clear market value of the property received by each person in
17 excess of fifteen thousand dollars; and

18 (b) For decedents dying on or after January 1, 2023, and prior to
19 January 1, 2027, eleven percent of the clear market value of the property
20 received by each person in excess of forty thousand dollars; -

21 (c) For decedents dying on or after January 1, 2027, and prior to
22 January 1, 2028, nine and nine-tenths percent of the clear market value
23 of the property received by each person in excess of forty thousand
24 dollars;

25 (d) For decedents dying on or after January 1, 2028, and prior to
26 January 1, 2029, eight and eight-tenths percent of the clear market value
27 of the property received by each person in excess of forty thousand
28 dollars;

29 (e) For decedents dying on or after January 1, 2029, and prior to
30 January 1, 2030, seven and seven-tenths percent of the clear market value
31 of the property received by each person in excess of forty thousand

1 dollars;

2 (f) For decedents dying on or after January 1, 2030, and prior to
3 January 1, 2031, six and six-tenths percent of the clear market value of
4 the property received by each person in excess of forty thousand dollars;

5 (g) For decedents dying on or after January 1, 2031, and prior to
6 January 1, 2032, five and five-tenths percent of the clear market value
7 of the property received by each person in excess of forty thousand
8 dollars;

9 (h) For decedents dying on or after January 1, 2032, and prior to
10 January 1, 2033, four and four-tenths percent of the clear market value
11 of the property received by each person in excess of forty thousand
12 dollars;

13 (i) For decedents dying on or after January 1, 2033, and prior to
14 January 1, 2034, three and three-tenths percent of the clear market value
15 of the property received by each person in excess of forty thousand
16 dollars;

17 (j) For decedents dying on or after January 1, 2034, and prior to
18 January 1, 2035, two and two-tenths percent of the clear market value of
19 the property received by each person in excess of forty thousand dollars;

20 (k) For decedents dying on or after January 1, 2035, and prior to
21 January 1, 2036, one and one-tenth percent of the clear market value of
22 the property received by each person in excess of forty thousand dollars;
23 and

24 (1) For decedents dying on or after January 1, 2036, zero percent.

25 (2) If the clear market value of the beneficial interest is less
26 than or equal to the applicable exempt amount under subsection (1) of
27 this section, it shall not be subject to tax. In addition, any interest
28 passing to a person described in subsection (1) of this section who is
29 under twenty-two years of age shall not be subject to tax.

30 **Sec. 3.** Section 77-2006, Revised Statutes Cumulative Supplement,
31 2024, is amended to read:

1 77-2006 (1) In all other cases the rate of tax shall be:

2 (a) For decedents dying prior to January 1, 2023, eighteen percent
3 of the clear market value of the beneficial interests received by each
4 person in excess of ten thousand dollars; ~~and~~

5 (b) For decedents dying on or after January 1, 2023, and prior to
6 January 1, 2027, fifteen percent of the clear market value of the
7 beneficial interests received by each person in excess of twenty-five
8 thousand dollars; ~~-~~

9 (c) For decedents dying on or after January 1, 2027, and prior to
10 January 1, 2028, thirteen and one-half percent of the clear market value
11 of the beneficial interests received by each person in excess of twenty-
12 five thousand dollars;

13 (d) For decedents dying on or after January 1, 2028, and prior to
14 January 1, 2029, twelve percent of the clear market value of the
15 beneficial interests received by each person in excess of twenty-five
16 thousand dollars;

17 (e) For decedents dying on or after January 1, 2029, and prior to
18 January 1, 2030, ten and one-half percent of the clear market value of
19 the beneficial interests received by each person in excess of twenty-five
20 thousand dollars;

21 (f) For decedents dying on or after January 1, 2030, and prior to
22 January 1, 2031, nine percent of the clear market value of the beneficial
23 interests received by each person in excess of twenty-five thousand
24 dollars;

25 (g) For decedents dying on or after January 1, 2031, and prior to
26 January 1, 2032, seven and one-half percent of the clear market value of
27 the beneficial interests received by each person in excess of twenty-five
28 thousand dollars;

29 (h) For decedents dying on or after January 1, 2032, and prior to
30 January 1, 2033, six percent of the clear market value of the beneficial
31 interests received by each person in excess of twenty-five thousand

1 dollars;

2 (i) For decedents dying on or after January 1, 2033, and prior to
3 January 1, 2034, four and one-half percent of the clear market value of
4 the beneficial interests received by each person in excess of twenty-five
5 thousand dollars;

6 (j) For decedents dying on or after January 1, 2034, and prior to
7 January 1, 2035, three percent of the clear market value of the
8 beneficial interests received by each person in excess of twenty-five
9 thousand dollars;

10 (k) For decedents dying on or after January 1, 2035, and prior to
11 January 1, 2036, one and one-half percent of the clear market value of
12 the beneficial interests received by each person in excess of twenty-five
13 thousand dollars; and

14 (1) For decedents dying on or after January 1, 2036, zero percent.

15 (2) If the clear market value of the beneficial interest is less
16 than or equal to the applicable exempt amount under subsection (1) of
17 this section, it shall not be subject to any tax. In addition, any
18 interest passing to a person who is under twenty-two years of age shall
19 not be subject to tax.

20 **Sec. 4.** Original sections 77-2004, 77-2005, and 77-2006, Revised
21 Statutes Cumulative Supplement, 2024, are repealed.