

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB969

Chairperson: Senator Bruce Bostelman

Committee: Natural Resources

Date of Hearing: February 7, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 969 would increase the threshold for the advertisement of sealed bids for public power districts. The threshold for districts with a gross revenue of less than \$500 million would increase from \$250,000 to \$750,000. The threshold for districts with a gross revenue of \$500 million or more would increase from \$500,000 to \$2 million. Last updated in 2009, these threshold changes would better reflect current costs and the needs of public power districts.

Principal Introducer: _____

Senator Barry DeKay