

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB93

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: January 31, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 93 would allow insurers that are required to maintain mandatory security deposits with the Department of Insurance to name either the policyholder or the policyholder and creditors as the beneficiary of the security. Currently, the statutes being amended only allow insurers to name policyholders as the beneficiary of the security.

Principal Introducer: _____

Senator Julie Slama