

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB743

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 13, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 743 establishes the Investment Neutrality in Public Funds Act, defines terms and prohibits the consideration of social, political, or ideological interests for the purposes of investing financial assets under state management.

Provides that the Investment Neutrality in Public Funds Act, or any contract subject to the act, may be enforced by the Attorney General.

Principal Introducer: _____

Senator Kathleen Kauth