

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB692

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 08, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill establishes the Good Life Transformational Projects Act to support the development of transformational retail, entertainment and tourism projects. The bill allows for the creation of Good Life Districts based on significant investment, job creation and economic impact metrics. In order to support such transformational developments, the state sales tax rate in such districts shall be 2.75%.

Principal Introducer: _____

Senator Lou Ann Linehan