

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB641**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 03, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 641 seeks to accelerate the schedule for reduction of Federal Adjusted Gross Income equal to a percent of social security benefits received from sixty percent in 2023 to seventy percent and from eighty percent in 2024 to one hundred percent.

**Principal Introducer:** \_\_\_\_\_

**Senator Kathleen Kauth**