

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB608**

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**Chairperson: Senator Robert Clements**

**Committee: Appropriations**

**Date of Hearing: March 09, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 608 would appropriate \$90 million from the General Fund for FY2023-24 to the Department of Economic Development, Program 601, for the purpose of providing capital grants to nonprofit organizations. Money should be distributed equally by congressional district and any grant awarded shall be equal to the amount of funds supplied or expended by the nonprofit organization from other sources.

**Principal Introducer:** \_\_\_\_\_

**Senator Mike McDonnell**