One Hundred Eighth Legislature - First Session - 2023 Introducer's Statement of Intent LB540 Chairperson: Senator Tom Brewer Committee: Government, Military and Veterans Affairs Date of Hearing: March 24, 2023 The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby: LB540 requires public entities to inform bidders with contract bids exceeding \$500,000 to submit proof of workers' compensation insurance from all contractors and subcontractors, at every tier of subcontracting. LB540 also requires these public entities to submit a list of subcontractors, at every tier of subcontracting, performing work under the contract, and provide for direct deposit or check with record of payments for all workers employed on the project.

Principal Introducer:

Senator Tony Vargas