

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB536

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: January 31, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 536 would remove the requirement that insurers are only allowed to invest in the corporation stock of a corporation having retained earnings of not less than one million dollars.

Principal Introducer: _____

Senator Julie Slama