

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB389**

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**Chairperson: Senator Terrell McKinney**

**Committee: Urban Affairs**

**Date of Hearing: January 31, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 389 will amend existing Nebraska law to prevent a parcel of property from having its taxes divided as part of a redevelopment project. Properties would not be divided if they had been previously divided in the last 50 years in accordance with the existing law.

**Principal Introducer:** \_\_\_\_\_

**Senator Lou Ann Linehan**