

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB350

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 15, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 350 will create the Pioneer Economic Development tax credit. This will create a tax credit for contributions to qualifying organizations. A list of eligible organizations and donations that qualify will be created, maintained, and managed by the Nebraska Department of Economic Development. The Pioneer Economic Development tax credit can help growing, local businesses get resources they need.

Principal Introducer: _____

Senator Justin Wayne