

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB349**

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**Chairperson: Senator Robert Clements**

**Committee: Appropriations**

**Date of Hearing: March 07, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 349 will increase the available amount under the Business Innovation Act from \$6 million to \$18 million and mandates that the dollars awarded be split evenly by congressional districts.

**Principal Introducer:** \_\_\_\_\_

**Senator Justin Wayne**