

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB309

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 10, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 309 increases the interest rate from nine percent to fourteen percent for unpaid balances of refunds or claims that political subdivisions owe to taxpayers.

This change to fourteen percent matches the rate that taxpayers are subject to when making late payments to political subdivisions.

Principal Introducer: _____

Senator Eliot Bostar