

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB264

Chairperson: Senator Steve Halloran

Committee: Agriculture

Date of Hearing: January 31, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 264 makes a series of revisions to the Grain Dealer Act and the Grain Warehouse Act as follows:

- Removes an ambiguity regarding whether the Acts apply to dealing in, or warehousing of, organic certified or other segregated, nonfungible commodities and essentially codifies current interpretation that these are not exempt.
- Adopts the preferred term "warehouse operator" to refer to those engaged in the business of warehousing grain.
- Clarifies an exemption to a criminal history check required as a condition of licensure for new license applicants.
- Increases the statutory maximum bond/security required as a condition of licensure for both dealer and warehouse licensees
- Removes a prescription under the Grain Dealer Act for calculating the amount of bond/security to be maintained as a condition of licensure as a grain dealer. The act would thus defer to the Public Service Commission to determine the amount of bonding by rule and regulation as is currently the case under the Grain Warehouse Act.

Principal Introducer: _____

**Senator Steve Halloran, Chairperson
Agriculture Committee**