## One Hundred Eighth Legislature - First Session - 2023

## **Introducer's Statement of Intent**

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**Chairperson: Senator Mike McDonnell** 

**Committee: Nebraska Retirement Systems** 

Date of Hearing: February 14, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB160 would increase the supplemental retirement benefit found in Neb. Rev. Stat. 23-2332 and Neb. Rev. Stat. 23-2332.01 by 1% on both the employee and employer side.

**Senator Mike McDonnell**