

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1409

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 12, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1409 provides a process to ensure that a proposed amendment to condominium declarations could be made under circumstances in which a properly notified lender, entitled to notice of such amendment, does not respond.

Principal Introducer: _____

Senator Eliot Bostar