

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1364

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 13, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1364 provides for a transfer from the Cash Reserve Fund to the Site and Building Development Fund for purposes of the U.S. Strategic Command, Control, and Communications Facility. The Governor's proposed budget recommendation includes an appropriation of \$20 million for this purpose in an effort to redistribute the \$20 million previously passed in the budget pursuant to LB1232 (2022). This bill allows for a potential increase in the amount of funds awarded for the NC3 project.

Principal Introducer: _____

Senator Mike McDonnell