

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1332**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 05, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1332 is a bill to adopt the Prepaid Card Consumer Protection Act. LB1332 would prohibit any person or entity from charging a fee or setting an expiration date on prepaid cards or devices. A person who violates this act shall be subject to a civil penalty not to exceed one thousand dollars per violation.

**Principal Introducer:** \_\_\_\_\_

**Senator George Dungan**