

**One Hundred Eighth Legislature - First Session - 2023**

**Introducer's Statement of Intent**

**LB132**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 24, 2023**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB132 adopts the Automatic Renewal Limitation Act. The act requires clear and conspicuous disclosure of terms before a consumer enters an automatically renewing agreement.

**Principal Introducer:** \_\_\_\_\_

**Senator John Cavanaugh**