One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

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Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 14, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1158 Establishes the Medical Debt Relief Act for the purpose of discharging medical debt of eligible residents by contracting with a medical debt relief coordinator as administered by the State Treasurer. The Act creates the Medical Debt Relief Fund consisting of money transferred to the fund by appropriation or contributions by private individuals and entities. Contributions to the fund will be tax deductible and medical debt relief shall not be considered taxable income under the Act.

Principal Introducer:	
	Senator Eliot Bostar