

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1073

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: January 22, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1073 would eliminate the requirement that at least one review of operations (within a semiannual review period) of a third-party administrator be conducted onsite. Instead, the Director of the Nebraska Department of Insurance would have the discretion to require an evaluation be held on-site if he/she deems it necessary.

Principal Introducer: _____

Senator Julie Slama