

LEGISLATURE OF NEBRASKA  
ONE HUNDRED EIGHTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 781**

Introduced by Halloran, 33; Erdman, 47.

Read first time January 18, 2023

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to amend section 84-612,
- 2 Revised Statutes Cumulative Supplement, 2022; to transfer money and
- 3 state legislative intent to appropriate funds to provide a grant to
- 4 Axtell Public Schools; to repeal the original section; and to
- 5 declare an emergency.
- 6 Be it enacted by the people of the State of Nebraska,

1           Section 1. It is the intent of the Legislature to appropriate  
2 \$300,000 from the General Fund for FY2023-24 to the State Department of  
3 Education for the purpose of providing a grant to Axtell Public Schools  
4 for the students they receive from the closure of the Mosaic facility.

5           Sec. 2. Section 84-612, Revised Statutes Cumulative Supplement,  
6 2022, is amended to read:

7           84-612 (1) There is hereby created within the state treasury a fund  
8 known as the Cash Reserve Fund which shall be under the direction of the  
9 State Treasurer. The fund shall only be used pursuant to this section.

10          (2) The State Treasurer shall transfer funds from the Cash Reserve  
11 Fund to the General Fund upon certification by the Director of  
12 Administrative Services that the current cash balance in the General Fund  
13 is inadequate to meet current obligations. Such certification shall  
14 include the dollar amount to be transferred. Any transfers made pursuant  
15 to this subsection shall be reversed upon notification by the Director of  
16 Administrative Services that sufficient funds are available.

17          (3) In addition to receiving transfers from other funds, the Cash  
18 Reserve Fund shall receive federal funds received by the State of  
19 Nebraska for undesignated general government purposes, federal revenue  
20 sharing, or general fiscal relief of the state.

21          (4) The State Treasurer shall transfer fifty-four million seven  
22 hundred thousand dollars on or after July 1, 2019, but before June 15,  
23 2021, from the Cash Reserve Fund to the Nebraska Capital Construction  
24 Fund on such dates and in such amounts as directed by the budget  
25 administrator of the budget division of the Department of Administrative  
26 Services.

27          (5) The State Treasurer shall transfer two hundred fifteen million  
28 five hundred eighty thousand dollars from the Cash Reserve Fund to the  
29 Nebraska Capital Construction Fund on or after July 1, 2022, but before  
30 June 15, 2023, on such dates and in such amounts as directed by the  
31 budget administrator of the budget division of the Department of

1 Administrative Services.

2 (6) The State Treasurer shall transfer fifty-three million five  
3 hundred thousand dollars from the Cash Reserve Fund to the Perkins County  
4 Canal Project Fund on or before June 30, 2023, on such dates and in such  
5 amounts as directed by the budget administrator of the budget division of  
6 the Department of Administrative Services.

7 (7) No funds shall be transferred from the Cash Reserve Fund to  
8 fulfill the obligations created under the Nebraska Property Tax Incentive  
9 Act unless the balance in the Cash Reserve Fund after such transfer will  
10 be at least equal to five hundred million dollars.

11 (8) The State Treasurer shall transfer thirty million dollars from  
12 the Cash Reserve Fund to the Military Base Development and Support Fund  
13 on or before June 30, 2023, but not before July 1, 2022, on such dates  
14 and in such amounts as directed by the budget administrator of the budget  
15 division of the Department of Administrative Services.

16 (9) The State Treasurer shall transfer eight million three hundred  
17 thousand dollars from the Cash Reserve Fund to the Trail Development and  
18 Maintenance Fund on or after July 1, 2022, but before July 30, 2022, on  
19 such dates and in such amounts as directed by the budget administrator of  
20 the budget division of the Department of Administrative Services.

21 (10) The State Treasurer shall transfer fifty million dollars from  
22 the Cash Reserve Fund to the Nebraska Rural Projects Fund on or after  
23 July 1, 2022, but before July 15, 2023, on such dates and in such amounts  
24 as directed by the budget administrator of the budget division of the  
25 Department of Administrative Services.

26 (11) The State Treasurer shall transfer thirty million dollars from  
27 the Cash Reserve Fund to the Rural Workforce Housing Investment Fund on  
28 or after July 1, 2022, but before July 15, 2023, on such dates and in  
29 such amounts as directed by the budget administrator of the budget  
30 division of the Department of Administrative Services.

31 (12) The State Treasurer shall transfer twenty million dollars from

1 the Cash Reserve Fund to the Intern Nebraska Cash Fund on or after July  
2 1, 2022, but before June 15, 2023, on such dates and in such amounts as  
3 directed by the budget administrator of the budget division of the  
4 Department of Administrative Services.

5 (13) The State Treasurer shall transfer twenty million dollars from  
6 the Cash Reserve Fund to the Middle Income Workforce Housing Investment  
7 Fund on July 15, 2022, or as soon thereafter as administratively  
8 possible, and in such amounts as directed by the budget administrator of  
9 the budget division of the Department of Administrative Services.

10 (14) The State Treasurer shall transfer eighty million dollars from  
11 the Cash Reserve Fund to the Jobs and Economic Development Initiative  
12 Fund on or after July 1, 2022, but before July 15, 2023, on such dates  
13 and in such amounts as directed by the budget administrator of the budget  
14 division of the Department of Administrative Services.

15 (15) The State Treasurer shall transfer twenty million dollars from  
16 the Cash Reserve Fund to the Site and Building Development Fund on July  
17 15, 2022, or as soon thereafter as administratively possible, and in such  
18 amounts as directed by the budget administrator of the budget division of  
19 the Department of Administrative Services.

20 (16) The State Treasurer shall transfer fifty million dollars from  
21 the Cash Reserve Fund to the Surface Water Irrigation Infrastructure Fund  
22 on or after July 15, 2022, but before January 1, 2023, on such dates and  
23 in such amounts as directed by the budget administrator of the budget  
24 division of the Department of Administrative Services.

25 (17) The State Treasurer shall transfer fifteen million dollars from  
26 the Cash Reserve Fund to the Site and Building Development Fund on or  
27 before June 30, 2022, on such dates and in such amounts as directed by  
28 the budget administrator of the budget division of the Department of  
29 Administrative Services.

30 (18) The State Treasurer shall transfer fifty-five million dollars  
31 from the Cash Reserve Fund to the Economic Recovery Contingency Fund on

1 or before June 30, 2022, on such dates and in such amounts as directed by  
2 the budget administrator of the budget division of the Department of  
3 Administrative Services.

4 (19) The State Treasurer shall transfer three hundred thousand  
5 dollars from the Cash Reserve Fund to the General Fund as soon as  
6 administratively possible after the effective date of this act, on such  
7 dates and in such amounts as directed by the budget administrator of the  
8 budget division of the Department of Administrative Services.

9 Sec. 3. Original section 84-612, Revised Statutes Cumulative  
10 Supplement, 2022, is repealed.

11 Sec. 4. Since an emergency exists, this act takes effect when  
12 passed and approved according to law.