LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 299

FINAL READING

Introduced by Linehan, 39. Read first time January 11, 2023 Committee: Education

A BILL FOR AN ACT relating to the Interlocal Cooperation Act; to amend
 section 13-809, Reissue Revised Statutes of Nebraska; to require
 approval by the voters for the issuance of certain bonds; to repeal
 the original section; and to declare an emergency.

5 Be it enacted by the people of the State of Nebraska,

Section 1. Section 13-809, Reissue Revised Statutes of Nebraska, is
 amended to read:

13-809 (1) Subject to subsections (2) and (3) of this section, any 3 Any joint entity may from time to time issue its bonds in such principal 4 amounts as its governing body shall deem necessary to provide sufficient 5 funds to carry out any of the joint entity's purposes and powers, 6 7 including the establishment or increase of reserves, the payment of interest accrued during construction of a project and for such period 8 9 thereafter as the governing body may determine, and the payment of all 10 other costs or expenses of the joint entity incident to and necessary or convenient to carry out its purposes and powers. 11

<u>(2)</u> Bonds issued on or after April 18, 2018, for purposes of the
 Public Facilities Construction and Finance Act shall be subject to a vote
 prior to issuance as provided in <u>such the</u> act.

(3)(a) For any joint entity created on or after the effective date 15 of this act that includes a Nebraska school district or an educational 16 17 service unit, such joint entity shall not issue any bonds until the question of issuing such bonds has been submitted to the qualified 18 electors of each Nebraska school district or educational service unit 19 that is part of the joint entity at an election called for that purpose 20 as provided in this section and, within each such school district or 21 22 educational service unit, a majority of the qualified electors voting on the question voted in favor of issuing the bonds. 23

(b) The joint entity shall give notice of the election at least
fifty days prior to the election. The question of issuing bonds may be
submitted at the statewide primary or general election. The election
shall be conducted in accordance with the Election Act.

(c) The question of bond issues, when defeated, shall not be
 resubmitted in substance for a period of at least six months after the
 date of such election.

31 Sec. 2. Original section 13-809, Reissue Revised Statutes of

-2-

- 1 Nebraska, is repealed.
- 2 Sec. 3. Since an emergency exists, this act takes effect when 3 passed and approved according to law.