PREPARED BY: DATE PREPARED: PHONE: John Wiemer March 22, 2023 402-471-0051

LB 388

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF	FISCAL IMPACT - ST	ATE AGENCIES (See 1	narrative for political subdiv	rision estimates)	
	FY 2023-24		FY 2024-25		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 388 seeks to amend section 77-2701.02 to remove language in a sentence that means the date October 1 and replace it with "October 1" so that the sentence would read "Commencing October 1, 2002, the rate of the sales tax levied pursuant to section 77-2703 shall be five and one-half percent."

There is no fiscal impact from this bill.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 388	LB: 388 AM: AGENCY/POLT. SUB: Department of Revenue					
REVIEWED BY: Neil Sullivan		DATE: 3/21/2023	PHONE: (402) 471-4179			
COMMENTS: Concur with the Department of Revenue assessment of no fiscal impact from LB 388.						

LB 388 Fiscal Note 2023

State Agency Estimate						
State Agency Name: Department	of Revenue				Date Due LFO:	
Approved by: Glen White	Date Prepared: 03/21/2023 Phone: 471-5896					
	FY 2023-2024		FY 2024-2025		FY 2025-2026	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0	ĺ	\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 388 amends section 77-2701.02 to read "Commencing October 1, 2022, the rate of the sales tax levied pursuant to section 77-2703 shall be five and one-half percent".

LB 388 has no impact on General Fund revenues and no cost to the Department of Revenue to implement.

Major Objects of Expenditure							
Class Code	Classification Title	23-24 <u>FTE</u>	24-25 <u>FTE</u>	25-26 <u>FTE</u>	23-24 Expenditures	24-25 Expenditures	25-26 Expenditures
Benefits							
Operating Costs							
Travel							
Capital Outlay							