## ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023 COMMITTEE STATEMENT LB616

Hearing Date: Thursday March 02, 2023

**Committee On:** Revenue **Introducer:** McDonnell

One Liner: Provide for awards under the ImagiNE Nebraska Act relating to the federal Creating Helpful

Incentives to Produce Semiconductors (CHIPS) for America Act

## **Roll Call Vote - Final Committee Action:**

Advanced to General File with amendment(s)

**Vote Results:** 

Aye: 8 Senators Albrecht, Bostar, Briese, Dungan, Kauth, Linehan, Murman,

von Gillern

Nay: Absent:

**Present Not Voting:** 

**Testimony:** 

Proponents: Representing:

Senator Mike McDonnell Legislative District 5

Thomas Goldberg Nantero, Inc

Randy Schmailz Metro Community College

Veta Jeffrey Greater Omaha Chamber, Lincoln Chamber of

Commerce, Nebraska Chamber of Commerce and

Industry

Rusty Hike City of Bellevue, United Cities of Sarpy County

Opponents: Representing:

Neutral: Representing:

## Summary of purpose and/or changes:

Legislative Bill 616 aligns Nebraska business incentives with the Creating Helpful Incentives to Produce Semiconductors (CHIPS) for America Act in order to give a Nebraska-based applicant for federal investment the greatest chance of a successful application with the United States Department of Commerce.

## **Explanation of amendments:**

AM 645 eliminates portions of the original bill that had undefined dollars being allocated specifically for the modified CHIPS portion of the ImagiNE Nebraska Act under the bill, and also adds a new section under Neb. Rev. Stat. Sec. 77-6832 adding the ability to use credits under the Act towards CHIPS purposes.

<sup>\*</sup> ADA Accommodation Written Testimony

Lou Ann Linehan, Chairperson