ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024 COMMITTEE STATEMENT

LB549

Hearing Date: Wednesday March 15, 2023

Committee On: Judiciary Introducer: Ballard

One Liner: Change restrictions based on age for certain health care, power of attorney, and financial

documents

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

8 Aye: Senators Blood, Bosn, DeBoer, DeKay, Holdcroft, Ibach, McKinney,

Wayne

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents: Senator Beau Ballard

Opening Presenter

Representing:

Kara Brostrom

Nebraska Bar Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB549 allows anyone who is eighteen years of age or older to create a trust under the Uniform Trust Code and to execute a power of attorney.

Section-by-Section:

Section 1: Amends Section 30-3402 to change the definition of "adult" for purposes of sections 30-3401 to 30-3432. This section defines "adult" as a person who is eighteen years of age or older or who is not a minor.

Section 2: Amends Section 30-3828 to allow individuals who are eighteen years of age or older to create a trust.

Section 3: Amends Section 30-4002 to allow individuals who are eighteen years of age or older to grant authority to an agent in a power of attorney.



^{*} ADA Accommodation Written Testimony