

ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023
COMMITTEE STATEMENT (CORRECTED)
LB264

Hearing Date: Tuesday January 31, 2023
Committee On: Agriculture
Introducer: Agriculture
One Liner: Change provisions of the Grain Dealer Act and the Grain Warehouse Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Brewer, Halloran, Holdcroft, Hansen, B., Hughes, Ibach, Raybould, Riepe
Nay:
Absent:
Present Not Voting:

Testimony:

Proponents:

Rick Leonard
Dan Watermeier

Representing:

Chair
Nebraska Public Service Commission

Opponents:

Representing:

Neutral:

Rocky Weber

Representing:

Nebraska Cooperative Council

* ADA Accommodation Written Testimony

Summary of purpose and/or changes:

LB 264 Makes a series of revisions to the Grain Dealer Act and the Grain Warehouse Act.

Section-by-Section Description:

Secs. 1 & 6: Amends §75-156 and §88527 to conform this section with the replacement of the term "warehouseman" with the term "warehouse operator" in section 5.

Secs. 2 & 5:: Amends §75-902 of the Grain Dealer Act and and §88-526 of the Grain Warehouse Act by revising the definition of "grain" to remove an ambiguity whether grain excludes segregated commodities such as certified organic.

Sec. 3: Amends §75-903, which sets forth requirements for licensure as a grain dealer, as follows: Increase the statutory maximum dealer security from \$300,000 to \$1 million. Removes a statutory formula for calculating the security amount to defer to the Commission to set the amount by regulation to be consistent with a similar provision of the grain Warehouse

Act.

Secs. 4 and 7: Amends §75-903.02 of the Grain Dealer Act and §88-528.01 of the Grain Warehouse Act to clarify an exemption for criminal background checks of persons submitting a new license application who have previously submitted a background check for a previous but separate license.

Sec. 8: Increases the statutory maximum warehouse bond from \$500,000 to \$1 million.

Sec 9: Repealers.

Steve Halloran, Chairperson