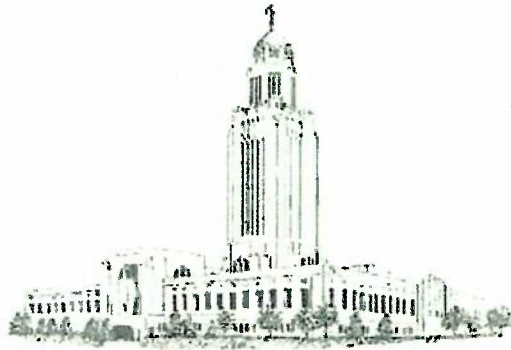


State of Nebraska



November 12, 2024

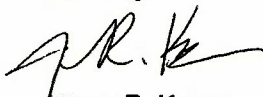
Brandon Metzler
Clerk of the Legislature
Room 2018, State Capitol
Lincoln, NE 68509

Dear Mr. Metzler:

As required by Nebraska Revised Statutes 77-4601, we are transmitting to you our re-certification of General Fund net receipts for each month of the fiscal year beginning July 1, 2024. The attached table titled "Monthly Consensus Estimates" schedules monthly receipt estimates derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced October 31, 2024, which was a reduction to the August 29, 2024, annual net receipt estimate.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2024.

Sincerely,


James R. Kamm
Tax Commissioner

Sincerely,


Keisha Patent
Legislative Fiscal Analyst

General Fund net receipts letter November 2024

Attachment

Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts
Nebraska Economic Advisory Board October 31, 2024

Fiscal Year 2024-2025

(Amounts in Thousands of Dollars)

(Detail may not add to total due to rounding)

Gross Receipts:	JUL*	AUG*	SEP*	OCT*	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOT
Sales & Use	278,541	272,966	277,780	275,521	290,552	298,281	335,586	266,532	261,023	287,158	284,064	294,925	3,422,929
Ind Income	122,191	364,528	351,562	149,440	398,466	309,353	246,819	428,617	311,032	437,777	389,170	310,100	3,819,055
Corp Income	49,562	30,454	224,660	41,249	23,559	166,726	47,267	36,316	107,032	180,031	34,841	138,546	1,080,243
Misc Taxes	62,197	17,594	7,060	15,912	15,912	20,247	26,811	30,696	31,817	68,079	12,410	66,724	375,459
Total Gross	512,491	685,542	861,062	482,122	728,489	794,607	656,483	762,161	710,904	973,045	720,485	810,295	8,697,686
Refunds													
City STX	51,387	51,038	49,191	50,407	63,111	55,831	54,935	63,154	53,469	51,829	56,300	57,016	657,668
Sales & Use	7,208	6,795	5,311	14,641	8,528	8,191	11,162	11,388	10,308	10,620	9,841	10,225	114,218
MV-Highway TF	1,230	1,238	1,279	1,297	1,214	1,130	1,140	1,129	1,228	1,162	1,150	1,233	14,430
HWYFUND	9,632	9,738	9,778	9,863	9,752	10,147	11,157	10,201	9,365	8,525	10,111	9,833	118,102
C&S Turnback	0	1,643	0	0	1,650	11,304	0	1,639	0	0	2,275	0	18,511
Ind Income	117,190	83,213	107,280	175,518	136,790	80,065	12,722	167,388	155,336	133,944	96,494	53,115	1,319,055
Corp Income	19,358	5,287	8,143	19,650	10,555	9,043	10,128	9,235	6,556	9,974	2,439	9,875	120,243
Misc Taxes	50	32	221	37	14	13	11	16	16	12	17	20	459
TOT REFUNDS	206,055	158,984	181,203	271,413	231,614	175,724	101,255	264,150	236,278	216,066	178,627	141,317	2,362,686
Net Receipts:													
Sales & Use	209,084	202,514	212,221	199,313	206,297	211,678	257,192	179,021	186,653	215,022	204,387	216,618	2,500,000
Ind Income	5,001	281,315	244,282	-26,078	261,676	229,288	234,097	261,229	155,696	303,833	292,676	256,985	2,500,000
Corp Income	30,204	25,167	216,517	21,599	13,004	157,683	37,139	27,081	100,476	170,057	32,402	128,671	960,000
Misc Taxes	62,147	17,562	6,839	15,875	15,898	20,234	26,800	30,680	31,801	68,067	12,393	66,704	375,000
TOTAL NET	306,436	526,558	679,859	210,709	496,875	618,883	555,228	498,011	474,626	756,979	541,858	668,978	6,335,000

NEFAB 10/31/2024

DOR & LFO 11/12/2024

*Denotes actual receipts