



August 29, 2024

Brandon Metzler
Clerk of the Legislature
Room 2018, State Capitol
Lincoln, NE 68509

Dear Mr. Metzler:

Pursuant to Nebraska Revised Statutes 77-4601, we are transmitting to you our recertification of General Fund net receipts for each month of the fiscal year beginning July 1, 2024. The attached table titled "Monthly Consensus Estimates" schedules monthly receipt estimates derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced February 29, 2024, adjusted for the revenue impacts from legislation enacted during the 108th Legislature, First Special Session which was completed on August 20, 2024.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2024.

Sincerely,

A handwritten signature in blue ink, appearing to read "JK Kamm".

James Kamm
Tax Commissioner

Sincerely,

A handwritten signature in black ink, appearing to read "Keisha Patent".

Keisha Patent
Legislative Fiscal Analyst

General Fund net receipts letter August 2024

Attachment

Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts
Nebraska Economic Advisory Board February 29, 2024

Fiscal Year 2024-2025
(Amounts in Thousands of Dollars)
(Detail may not add to total due to rounding)

Gross Receipts:	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOT
Sales & Use	312,132	289,927	296,525	295,097	296,087	308,243	341,428	272,831	267,247	293,860	290,736	299,531	3,563,644
Ind Income	127,884	420,036	345,364	159,645	431,236	338,120	287,544	398,851	333,185	546,670	395,329	336,111	4,119,975
Corp Income	28,631	14,372	159,539	34,374	18,604	155,987	41,268	30,977	98,627	173,046	29,474	128,791	913,690
Misc Taxes	25,940	13,504	24,137	19,176	15,363	19,947	26,027	28,864	30,902	61,205	12,850	65,291	343,206
Total Gross	494,587	737,839	825,565	508,292	761,290	822,297	696,267	731,523	729,961	1,074,781	728,389	829,724	8,940,515
Refunds													
City STX	55,356	58,305	53,427	57,593	67,777	55,796	54,894	63,188	53,406	51,248	56,266	56,987	684,243
Sales & Use	13,454	8,784	8,633	10,101	9,048	8,700	12,141	11,899	10,923	11,533	10,545	10,977	126,738
MV-Highway TF	1,106	1,243	1,282	1,123	1,255	1,172	1,178	1,171	1,270	1,202	1,190	1,276	14,468
HWYFUND	11,455	9,704	10,467	11,738	9,950	10,351	11,376	9,814	9,546	8,605	9,099	10,029	122,134
C&S Turnback	0	1,681	0	0	1,659	10,607	0	1,630	0	0	1,580	0	17,157
Ind Income	90,679	87,762	100,734	195,665	141,384	91,309	12,722	169,247	169,353	158,056	105,855	58,983	1,381,749
Corp Income	16,945	8,051	11,065	11,309	11,205	9,543	10,128	9,735	6,556	10,224	2,439	10,375	117,575
Misc Taxes	11	17	8	13	14	13	11	21	21	20	17	21	187
TOT REFUNDS	189,006	175,547	185,616	287,542	242,292	187,491	102,450	266,705	251,075	240,888	186,991	148,648	2,464,251
Net Receipts:													
Sales & Use	230,761	210,210	222,716	214,542	206,398	221,617	261,839	185,129	192,102	221,272	212,056	220,262	2,598,904
Ind Income	37,205	332,274	244,630	-36,020	289,852	246,811	274,822	229,604	163,832	388,614	289,474	277,128	2,738,226
Corp Income	11,686	6,321	148,474	23,065	7,399	146,444	31,140	21,242	92,071	162,822	27,035	118,416	796,115
Misc Taxes	25,929	13,487	24,129	19,163	15,349	19,934	26,016	28,843	30,881	61,185	12,833	65,270	343,019
TOTAL NET	305,581	562,292	639,949	220,750	518,998	634,806	593,817	464,818	478,886	833,893	541,398	681,076	6,476,264

* Denotes actual receipts

DOR & LFO 07/12/2024 ; DOR & LFO Revised for Special Session 8/29/2024
NEFAB 02/29/2024