

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB986

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 20, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 986 would prohibit school districts from raising property taxes beyond the greatest of 2.5%, Consumer Price Index inflation, 40% of student enrollment growth, 25% of LEP student growth, or 25% of poverty student growth. Property tax requests would have to decrease commensurate with increases in state funding, and could increase commensurate with decreases in state funding. A school board could exceed the limit by 7% if student enrollment is under 471, by 6% if enrollment is between 472 and 3,044 students, by 5% if enrollment is between 3,045 students, and by 4% if enrollment is over 10,000 students. Additionally, a 60% majority of voters could vote to exceed the limit. Districts may carry forward unused tax increase authority.

Principal Introducer: _____

Senator Tom Briese