

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB982

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 03, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 982 would create the Education Savings Account Act. Upon setting up an Education Savings Account, annual tax-deductible contributions of up to \$2,000 per account can be deposited in order to provide for the qualified education expenses for the named beneficiary of the account.

The Education Savings Account Act would help parents and guardians defray some of the costs associated with educating their children regardless of whether they attend public schools, private schools, denominational schools, or parochial schools.

Principal Introducer: _____

Senator Robert Hilkemann