

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB979

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 03, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 979 would adopt the Remanufacturing Pilot Project Act. Under the Act, a taxpayer can apply for transferable tax credit up to \$25,000 for increased recycling or composting operations.

Tax credits under the Act are based upon the cost of that same recycled or composted waste being discarded in a landfill.

Principal Introducer: _____

Senator John McCollister