

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB864

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 10, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The Nebraska Educational Savings Plan, administered by the State Treasurer, can be used for qualified higher education expenses at eligible educational institutions. LB 864 expands the definition of qualified higher education expenses to allow the funds to be used for education loan payments for the beneficiary or a sibling of the beneficiary, not to exceed \$10,000 per person.

Principal Introducer: _____

Senator Tim Gragert