

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB860**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 03, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 860 seeks to revalue all real property not exempt from taxation to ninety percent of its actual value, excluding agricultural and horticultural land.

**Principal Introducer:** \_\_\_\_\_

**Senator Rich Pahls**