

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB795

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 31, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 795 modifies the Nebraska Uniform Prudent Management of Institutional Funds Act to increase the value of institutional funds subject to release or modification of a restriction contained in a gift instrument from twenty-five thousand dollars to one hundred thousand dollars with notification to the Attorney General of Nebraska.

Principal Introducer: _____

Senator Michael Flood