

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB740**

---

**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: January 27, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 740 creates an income tax deduction for rent paid on an individual's principal place of residence, but not to exceed three-thousand dollars.

**Principal Introducer:** \_\_\_\_\_

**Senator Wendy DeBoer**